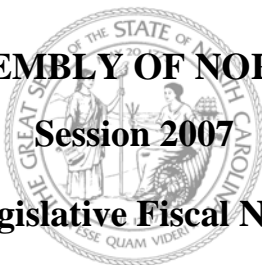


GENERAL ASSEMBLY OF NORTH CAROLINA



Session 2007

Legislative Fiscal Note

BILL NUMBER: Senate Bill 1746 (First Edition)

SHORT TITLE: Daniel Stowe Botanical Garden Special Plate.

SPONSOR(S): Senator Hoyle

FISCAL IMPACT					
	Yes ()	No (x)	No Estimate Available ()		
	<u>FY 2008-09</u>	<u>FY 2009-10</u>	<u>FY 2010-11</u>	<u>FY 2011-12</u>	<u>FY 2012-13</u>
REVENUES:	No General Fund impact ** See Assumptions and Methodology**				
EXPENDITURES:					
POSITIONS (cumulative):					
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:	Department of Motor Vehicles				
EFFECTIVE DATE:	July 1, 2008				

BILL SUMMARY:

Senate Bill 1746 enacts new GS 20-79.4(b)(10a) authorizing the division of motor vehicles to produce a “Daniel Stowe Botanical Garden” special registration license plate. The bill amends GS 20-63(b), GS 20-79.7, and GS 20-81.12 for same purpose. Plate issuance is contingent on the receipt of at least 300 applications. The additional fee for the license plate is \$30. Funds generated are to be transferred quarterly to the Daniel Stowe Botanical Garden Foundation to provide funding for the garden’s outreach program.

ASSUMPTIONS AND METHODOLOGY: The Daniel Stowe Botanical Garden license plate will generate \$30 in fees for each license plate application. Ten dollars of the fee is for the Special License Plate Registration Account, the balance of \$20 goes into the Collegiate and Cultural Attraction Plate Account and will be distributed quarterly to the Daniel Stowe Botanical Garden Foundation. Fiscal Research cannot estimate how many people will apply for the license plate.

SOURCES OF DATA:

TECHNICAL CONSIDERATIONS: None

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DATE: June 9, 2008



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