GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

H HOUSE DRH10693-MC-90A* (2/18)

Short Title:	Development Tier Exception Modification.	(Public)
Sponsors:	Representatives Hill and Stiller (Primary Sponsors).	
Referred to:		

1			A BILL TO BE ENTITLED		
2	AN ACT TO MODIFY THE EXCEPTION FOR TWO-COUNTY INDUSTRIAL PARKS				
3	FOR DEVELOPMENT TIER DESIGNATION PURPOSES.				
4	The General Assembly of North Carolina enacts:				
5	SECTION 1. G.S. 143B-437.08(g) reads as rewritten:				
6	"(g)	Except	tion for Two-County Industrial Park. – An eligible two-county industrial park		
7	has the lower development tier designation of the designations of the two counties in which it is				
8	located if it meets all of the following conditions:				
9		(1)	It is located in two contiguous counties, one of which has a lower		
10			development tier designation than the other.		
11		(2)	At least one-thirdone-fifth of the park is located in the county with the lower		
12			tier designation.		
13		(3)	It is owned by the two counties or a joint agency of the counties, is under		
14			contractual control of designated agencies working on behalf of both		
15			counties, or is subject to a development agreement between both counties		
16			and third-party owners.		
17		(4)	The county with the lower tier designation contributed at least the lesser of		
18			one-half of the cost of developing the park or a proportion of the cost of		
19			developing the park equal to the proportion of land in the park located in the		
20			county with the lower tier designation."		
21		SECT	ION 2. This act is effective when it becomes law.		

