GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

S SENATE DRS35423-MDx-130 (05/05)

Short Title:	UNC Nonappropriated Capital Projects.	(Public)
Sponsors:	Senator Stevens.	

Referred to:

1 A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT INSTITUTIONS AND AFFILIATED ENTERPRISES OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

SECTION 1. The purpose of this act is: (i) to authorize the construction by certain constituent institutions and affiliated enterprises of The University of North Carolina of the capital improvements projects listed in the act for the respective institutions and (ii) to authorize the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, Medicare reimbursements for education costs, hospital receipts from patient care, or other funds, or any combination of these funds, but not including funds received for tuition or appropriated from the General Fund of the State.

SECTION 2. The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 6 of this act, or by both, are as follows:

Appalachian State University

19	Apparachian State University	
20	Steam and Chilled Water Tunnel Serving the	
21	Center for Student Leadership and Development	\$ 2,752,000
22	Plemmons Student Union Expansion	20,619,000
23	Center for Student Leadership and Development Honors	
24	Residence Hall	32,887,000
25	Steam Distribution System Improvements – Phase IV-A	2,492,000
26	Winkler and Belk Residence Halls Fire Suppression	
27	Sprinkler System Installations	1,162,000
28		
29	East Carolina University	
30	Clement and Greene Residence Halls Fire Suppression	
31	Sprinkler System Installations	2,910,600
32		
33	North Carolina A & T University	
34	Aggie Stadium Press Box Renovation and Expansion	3,200,000



North Carolina State University Talley Student Center Renovation and Expansion Greek Village Townhouses The University of North Carolina at Asheville Governors Village Renovation and Expansion The University of North Carolina at Chapel Hill Carolina North Infrastructure Improvements Graham Student Union Renovations Kenan Stadium Improvements, Phase 2 – Carolina Student Athlete Center for Excellence Lenoir Hall Renovations Woollen Gymnasium Renovations, Phase 2 The University of North Carolina at Charlotte Football Complex Parking Deck I The University of North Carolina at Greensboro Quad Residence Halls Comprehensive Renovation and Expansion Dining Hall Comprehensive Renovation Ragsdale and Mendenhall Residence Hall Fire Suppression Sprinkler System Installations SECTION 3. The capital improvements projects, and their respective costs, authorized by this act to be financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 6 of this act, or by both, are as follows: UNC Hospitals Ambulatory Care Center (ACC) Expansion and Renovation General Internal Hospital Renovations and Equipment General Internal Hospital Renovations and Equipment General Internal Hospital Renovations and Equipment For University of North Carolina at Charlotte New Residence Hall Phase X Residence Dining Hall Renovations/Replacement New Residence Hall Phase X Residence Dining Hall Renovations/Replacement Purking Deck J Section 4 North Carolina at Charlotte New Residence Dining Hall Renovations/Replacement 2,033,000 2,741,800	General Assembly of North Carolina	Session 2009	
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SECTION 5. At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of, funding the projects authorized by this act. In determining whether to authorize a change in cost or funding, the Director of the Budget may consult with the Joint Legislative Commission on Governmental Operations.

SECTION 6. Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by Sections 2 and 3 of this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Sections 2 and 3 of this act plus five percent (5%) of such amount to pay issuance expenses, fund reserve funds, pay capitalized interest, and pay other related additional costs, plus any increase in the specific project costs authorized by the Director of the Budget pursuant to Section 5 of this act.

SECTION 7. With respect to the University of North Carolina at Chapel Hill's Kenan Stadium Improvements, Phase 2 Carolina Student Athlete Center for Excellence, capital project, the institution may accomplish construction and financing through lease arrangements to and from the Educational Foundation, Inc., or any other special purpose entity created for that purpose. After the completion of the renovation and improvement and acquisition of the project by the institution, and notwithstanding any provision of the General Statutes governing the negotiation and execution of contracts or leases for the operation and management of a facility, the institution may provide for the operation and management of all or part of the renovated and improved portion of Kenan Stadium by contracting with the Educational Foundation, Inc., or by leasing that portion of Kenan Stadium to the Educational Foundation, Inc., or by contracting with or leasing to any other special purpose entity created for that purpose.

SECTION 8. This act is effective when it becomes law.

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