# GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

### SESSION LAW 2010-172 SENATE BILL 1154

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT INSTITUTIONS AND AFFILIATED ENTERPRISES OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

**SECTION 1.** The purpose of this act is: (i) to authorize the construction by certain constituent institutions and affiliated enterprises of The University of North Carolina of the capital improvements projects listed in the act for the respective institutions and (ii) to authorize the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, Medicare reimbursements for education costs, hospital receipts from patient care, or other funds, or any combination of these funds, but not including funds received for tuition or appropriated from the General Fund of the State.

**SECTION 2.** The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 6 of this act, or by both, are as follows:

Appalachian State University	
Steam and Chilled Water Tunnel Serving the	ф <b>2 772</b> 000
Center for Student Leadership and Development	\$ 2,752,000
Plemmons Student Union Expansion	20,619,000
Center for Student Leadership and Development Honors	22 887 000
Residence Hall Steam Distribution System Improvements - Phase IV A	32,887,000
Steam Distribution System Improvements – Phase IV-A Winkler and Belk Residence Halls Fire Suppression	2,492,000
Sprinkler System Installations	1,162,000
Sprinkler System instantations	1,102,000
East Carolina University	
Clement and Greene Residence Halls Fire Suppression	
Sprinkler System Installations	2,910,600
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North Carolina A & T University	
Aggie Stadium Press Box Renovation and Expansion	3,200,000
North Coulting Change III.	
North Carolina State University Tallay Student Center Repoyetion and Expansion	120,000,000
Talley Student Center Renovation and Expansion Greek Village Townhouses	120,000,000 25,000,000
Greek vinage rowiniouses	25,000,000
The University of North Carolina at Asheville	
Governors Village Renovation and Expansion	24,917,000
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The University of North Carolina at Chapel Hill	
Carolina North Infrastructure Improvements	5,000,000
Graham Student Union Renovations	7,500,000
Kenan Stadium Improvements, Phase 2 – Carolina Student	
Athlete Center for Excellence	55,000,000
Lenoir Hall Renovations	5,000,000



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**SECTION 3.** The capital improvements projects, and their respective costs, authorized by this act to be financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 6 of this act, or by both, are as follows:

### **UNC Hospitals**

Ambulatory Care Center (ACC) Expansion and Renovation	\$ 26,777,000
Imaging and Outpatient Center	21,871,000
General Internal Hospital Renovations and Equipment	6,000,000

**SECTION 4.** Pursuant to G.S. 143C-8-12, the following projects are authorized for planning only and, for that purpose, are to be funded entirely with non-General Fund money:

#### The University of North Carolina at Charlotte

New Residence Hall Phase X	\$ 5,156,500
Residence Dining Hall Renovations/Replacement	2,033,000
Parking Deck J	2,741,800

## The University of North Carolina at Pembroke

Student Health Services Comprehensive Renovation and Addition

390,052

**SECTION 5.** At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of, funding the projects authorized by this act. In determining whether to authorize a change in cost or funding, the Director of the Budget may consult with the Joint Legislative Commission on Governmental Operations.

**SECTION 6.** Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by Sections 2 and 3 of this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Sections 2 and 3 of this act plus five percent (5%) of such amount to pay issuance expenses, fund reserve funds, pay capitalized interest, and pay other related additional costs, plus any increase in the specific project costs authorized by the Director of the Budget pursuant to Section 5 of this act.

**SECTION 7.** With respect to the University of North Carolina at Chapel Hill's Kenan Stadium Improvements, Phase 2 Carolina Student Athlete Center for Excellence, capital project, the institution may accomplish construction and financing through lease arrangements to and from the Educational Foundation, Inc., or any other special purpose entity created for that purpose. After the completion of the renovation and improvement and acquisition of the project by the institution, and notwithstanding any provision of the General Statutes governing the negotiation and execution of contracts or leases for the operation and management of a

facility, the institution may provide for the operation and management of all or part of the renovated and improved portion of Kenan Stadium by contracting with the Educational Foundation, Inc., or by leasing that portion of Kenan Stadium to the Educational Foundation, Inc., or by contracting with or leasing to any other special purpose entity created for that purpose.

**SECTION 8.** This act is effective when it becomes law. In the General Assembly read three times and ratified this the 8<sup>th</sup> day of July, 2010.

- s/ Walter H. Dalton President of the Senate
- s/ Joe Hackney Speaker of the House of Representatives
- s/ Beverly E. Perdue Governor

Approved 4:10 p.m. this 2<sup>nd</sup> day of August, 2010

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