

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

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SENATE BILL 532

Short Title: NC Biotech Center Appropriation for Econ. Dev. (Public)

Sponsors: Senators Weinstein; and Atwater.

Referred to: Appropriations/Base Budget.

March 12, 2009

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS FOR THE NORTH CAROLINA BIOTECHNOLOGY
2 CENTER TO SUPPORT THE CENTER'S ECONOMIC DEVELOPMENT AND
3 STATEWIDE OPERATIONS FOR JOB CREATION, TO EXPAND NORTH
4 CAROLINA'S RESEARCH CAPACITY TO FOSTER NEW INTELLECTUAL
5 PROPERTY AND JOB CREATION, AND TO SUPPORT THE CENTER'S NATIONAL
6 AND INTERNATIONAL COMPETITIVE MARKETING OF NORTH CAROLINA TO
7 NEW AND EXPANDING BIOTECHNOLOGY COMPANIES.

8 The General Assembly of North Carolina enacts:

9 **SECTION 1.** There is appropriated from the General Fund to the North Carolina
10 Biotechnology Center the sum of one million two hundred fifty thousand dollars (\$1,250,000)
11 in recurring funds for each fiscal year of the 2009-2011 biennium and the sum of one million
12 one hundred thousand dollars (\$1,100,000) in nonrecurring funds for the 2009-2010 fiscal year
13 to support the Center's Economic Development and Statewide Operations for Job Creation; the
14 sum of one million one hundred thousand dollars (\$1,100,000) in recurring funds for each fiscal
15 year of the 2009-2011 biennium to expand North Carolina's scientific research capacity to
16 foster new intellectual property and job creation; the sum of three hundred fifty thousand
17 dollars (\$350,000) in recurring funds for each fiscal year of the 2009-2011 biennium and the
18 sum of two hundred thousand dollars (\$200,000) in nonrecurring funds for the fiscal year
19 2009-2010 to support the Center's national and international competitive marketing of North
20 Carolina to new and expanding biotechnology companies.

21 **SECTION 2.** This act becomes effective July 1, 2009.
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