

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011

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HOUSE DRH70035-LM-36 (02/09)

Short Title: Winston-Salem/Daily Currency/Coins Deposits. (Local)

Sponsors: Representatives Womble and Parmon (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT RELATING TO THE DAILY DEPOSIT OF COLLECTIONS AND RECEIPTS BY
3 THE CITY OF WINSTON-SALEM.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Chapter 79 of the 1995 Session Laws, as amended by Chapter 639 of
6 the 1995 Session Laws, reads as rewritten:

7 "Section 1. G.S. 159-32 reads as rewritten:

8 "§ 159-32. Daily deposits.

9 Except as otherwise provided by law, all taxes and other moneys collected or received by
10 an officer or employee of a local government or public authority shall be deposited in
11 accordance with this section. Each officer and employee of a local government or public
12 authority whose duty it is to collect or receive any taxes or other moneys shall deposit the
13 collections and receipts daily. The deposit of currency and coins into a cash vault that
14 physically secures the cash and electronically records the deposit daily in an official depository
15 bank qualifies as a daily deposit even if the cash is not physically deposited at the bank until a
16 later time. If the governing board gives its approval, deposits shall be required only when the
17 moneys on hand amount to as much as five hundred dollars (\$500.00), but in any event a
18 deposit shall be made on the last business day of the month. All deposits shall be made with the
19 finance officer or in an official depository. Deposits in an official depository shall be
20 immediately reported to the finance officer by means of a duplicate deposit ticket. The finance
21 officer may at any time audit the accounts of any officer or employee collecting or receiving
22 taxes or other moneys, and may prescribe the form and detail of these accounts. The accounts
23 of such an officer or employee shall be audited at least annually.

24 **Sec. 2.** This act applies to the Cities of Greensboro and Winston-Salem only.

25 **Sec. 3.** This act is effective upon ratification."

26 **SECTION 2.** This act applies to the City of Winston-Salem only.

27 **SECTION 3.** This act is effective when it becomes law.

