

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2011**

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HOUSE BILL 1203*

Short Title: Modify Martin County Occupancy Tax. (Local)

Sponsors: Representatives E. Warren and Tolson (Primary Sponsors).
For a complete list of Sponsors, see Bill Information on the NCGA Web Site.

Referred to: Finance.

May 31, 2012

A BILL TO BE ENTITLED

AN ACT TO MODIFY THE AMOUNT OF THE MARTIN COUNTY OCCUPANCY TAX
REVENUE THAT MAY BE RETAINED BY THE COUNTY FOR ADMINISTRATIVE
EXPENSES.

The General Assembly of North Carolina enacts:

SECTION 1. Section 1(e) of Chapter 80 of the 1991 Session Laws, as rewritten by
S.L. 2006-127, reads as rewritten:

"(e) Distribution and Use of Tax Revenue. – Martin County shall, on a quarterly basis,
remit the net proceeds of the occupancy tax to the Martin County Tourism Development
Authority. The Authority shall use at least two-thirds of the funds remitted to it under this
subsection to promote travel and tourism in Martin County and shall use the remainder for
tourism-related expenditures.

The following definitions apply in this act:

- (1) Net proceeds. – Gross proceeds less the cost to the county of administering
and collecting the tax, as determined by the finance officer, not to exceed
~~three percent (3%)~~ six percent (6%) of the first five hundred thousand dollars
(\$500,000) of gross proceeds collected each year and one percent (1%) of
the remaining gross receipts collected each year.

...."

SECTION 2. This act is effective when it becomes law.

