

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013

H.B. 1079
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HOUSE PRINCIPAL CLERK

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HOUSE DRH10510-MEza-96 (02/27)

Short Title: Positions for State Treasurer Compliance Unit. (Public)

Sponsors: Representatives S. Ross and Collins (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO CREATE TWO RECEIPT-SUPPORTED POSITIONS FOR A COMPLIANCE
3 UNIT WITHIN THE RETIREMENT SYSTEMS DIVISION OF THE DEPARTMENT OF
4 STATE TREASURER, AS RECOMMENDED BY THE LEGISLATIVE RESEARCH
5 COMMISSION'S COMMITTEE ON TREASURER INVESTMENT TARGETS AND
6 STATE EMPLOYEE RETIREMENT OPTIONS.
7 The General Assembly of North Carolina enacts:
8 **SECTION 1.** Two receipt-supported positions are hereby created in the
9 Department of State Treasurer, Retirement Systems Division, in order to staff a compliance
10 unit within the Division. The unit is tasked with reducing the risk of fraud, abuse, and waste
11 within the retirement systems. Receipts for the positions may come from investment income
12 from, contributions to, or other assets of the retirement systems managed by the Department.
13 **SECTION 2.** This act becomes effective July 1, 2014.

