GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013

H.B. 924 Apr 11, 2013 HOUSE PRINCIPAL CLERK

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HOUSE DRH70276-MC-10 (12/12)

Short Title: Multicounty Economic Development Coop. (Public)

Sponsors: Representative Ramsey.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO ALLOW THE CREATION OF DISTRICT ECONOMIC DEVELOPMENT INITIATIVES.

The General Assembly of North Carolina enacts:

SECTION 1. Article 16 of Chapter 153A of the General Statutes is amended by adding a new Part to read:

"§ 153A-317.30. District economic development initiatives.

(a) Two or more counties may enter into and carry out an agreement to establish an economic development initiative. The participating counties may provide in the agreement for the financing and operation of an economic development initiative facility. The units may construct such a facility or may designate an existing facility as an economic development initiative facility. In addition, two or more counties may enter into and carry out agreements under which one unit may use the local economic development facility owned and operated by another. In exercising the powers granted by this section, the units shall proceed according to the procedures and provisions of Part 1 of Article 20 of Chapter 160A of the General Statutes.

"Part 4. District Economic Development Initiatives."

- (b) If an economic development initiative facility is established, the units involved shall provide for an administrator for the facility.
- (c) The Department of Commerce shall provide technical and other assistance to units wishing to exercise any of the powers granted by this section."
 - **SECTION 2.** This act is effective when it becomes law.

