GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013

S SENATE BILL 469

| Short Title: | Amend State Budget Act - Tech. | (Public) |
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| Sponsors: | Senator Brunstetter (Primary Sponsor). | |
| Referred to: | Appropriations/Base Budget. | |

March 28, 2013

A BILL TO BE ENTITLED
AN ACT TO MAKE TECHNICAL AMENDMENTS TO THE STATE BUDGET ACT.
The General Assembly of North Carolina enacts:

SECTION 1. G.S. 143C-1-1(d)(19) reads as rewritten:

"(19) Nontax revenue. – Revenue that is not a tax proceed <u>or a departmental</u> <u>receipt</u> and that is required by statute to be credited to the General Fund.a fund."

SECTION 2. G.S. 143C-1-1(d)(30) reads as rewritten:

"(30) Unreserved fund balance. – The available General Fund—cash balance effective June 30 after excluding documented encumbrances, unearned revenue, federal grants, statutory requirements, and other legal obligations to General Fund—a fund's cash balance as determined by the State Controller. Beginning unreserved fund balance equals ending unreserved fund balance from the prior fiscal year."

SECTION 3. G.S. 143C-1-3(c) reads as rewritten:

"(c) Notwithstanding subsections (a) and (b) of this section, funds established for The University of North Carolina and its constituent institutions pursuant to the following statutes are exempt from Chapter 143C of the General Statutes and shall be accounted for as provided by those statutes, except that the provisions of Article 8 of Chapter 143C of the General Statutes shall apply to the funds: G.S. 116-35, 116-36, 116-36.1, 116-36.2, 116-36.4, 116-36.5, 116-36.6, 116-44.4, 116-68, 116-220, 116-235, 116-238.116-235."

SECTION 4. G.S. 143C-3-5(e) reads as rewritten:

"(e) Revenue Availability Estimates. — The recommended Current Operations Appropriations Act shall contain a statement showing the estimates of General Fund availability, Highway Fund availability, and Highway Trust Fund availability upon which the Recommended State Budget is based."

SECTION 5. G.S. 143C-9-6 reads as rewritten:

"§ 143C-9-6. JDIG Reserve Fund. Reserve.

- (a) The State Controller shall establish a reserve in the General Fund to be known as the JDIG Reserve. Funds from the JDIG Reserve shall not be expended or transferred except in accordance with G.S. 143B-437.63.
- (b) It is the intent of the General Assembly to appropriate funds annually to the JDIG Reserve established in this section in amounts sufficient to meet the anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program established pursuant to G.S. 143B-437.52."

SECTION 6. G.S. 143C-9-8(a) reads as rewritten:



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The State Controller shall establish a reserve in the General Fund to be known as the One North Carolina Fund Reserve. Funds from the One North Carolina Fund Reserve shall not be expended or transferred except in accordance with G.S. 143B-437.75."

SECTION 7. This act becomes effective July 1, 2013.

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