GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013

FILED SENATE
Apr 1, 2013
S.B. 575
PRINCIPAL CLERK

 \mathbf{S}

previous sentence.

SENATE DRS15219-LEx-59 (03/06)

Short Title:	Counties May Fund Charter School Capital.	(Public)
Sponsors:	Senator Tucker (Primary Sponsor).	
Referred to:		
	A BILL TO BE ENTITLED	
AN ACT TO AUTHORIZE COUNTY GOVERNMENTS TO PROVIDE FUNDS FOR		
CAPITAL EXPENSES OF CHARTER SCHOOLS.		
The General Assembly of North Carolina enacts:		
SECTION 1. G.S. 153A-149(c) is amended by adding a new subdivision to read:		
"(c) Each county may levy property taxes for one or more of the purposes listed in this		
subsection up to a combined rate of one dollar and fifty cents (\$1.50) on the one hundred dollars (\$100.00) appraised value of property subject to taxation. Authorized purposes subject		
to the rate limitation are:		
to the rate initiation are.		
(8	Ba) Charter schools. – To provide up to two hundred fifty thousand	dollars
<u></u>	(\$250,000) per year to each charter school located within the county	
	school's capital expenses."	
SECTION 2. G.S. 115C-238.29H(a1) reads as rewritten:		
"(a1) Funds allocated by the State Board of Education may be used to enter into		
operational and financing leases for real property or mobile classroom units for use as school		
facilities for charter schools and may be used for payments on loans made to charter schools for		
facilities or equipment. However, State funds shall not be used to obtain any other interest in		
real property or mobile classroom units.		
A county may provide up to two hundred fifty thousand dollars (\$250,000) per year to each		
charter school located within the county for the school's capital expenses. No indebtedness of any kind incurred or created by the charter school shall constitute an		
indebtedness of the State or its political subdivisions, and no indebtedness of the charter school		
shall involve or be secured by the faith, credit, or taxing power of the State or its political		
shan involve of be secured by the faith, electic, of taxing power of the state of its political		



subdivisions. Every contract or lease into which a charter school enters shall include the

The school also may own land and buildings it obtains through non-State sources."

SECTION 3. This act becomes effective July 1, 2013.