GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2015

H.B. 775 Apr 14, 2015 HOUSE PRINCIPAL CLERK

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HOUSE DRH10326-LE-51A (02/25)

Short Title:	Teach Financial Literacy in Schools.	(Public)
Sponsors:	Representatives Ross, Bryan, and J. Bell (Primary Sponsors).	
Referred to:		

A BILL TO BE ENTITLED

AN ACT TO ESTABLISH A PILOT PROGRAM ON TEACHING FINANCIAL LITERACY IN THE PUBLIC SCHOOLS.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Public Instruction the sum of five hundred thousand dollars (\$500,000) for the 2015-2016 fiscal year to establish and administer a two-year pilot program on teaching financial literacy as a part of the American History curriculum in public high schools. The purpose of the pilot program is to ensure that teachers feel qualified to teach the components of personal financial literacy that are covered in the curriculum and that students are mastering the material.

These funds shall be used to provide professional development on teaching financial literacy to teachers in the pilot units and to administer an assessment to students receiving the instruction in those units.

The pilot units shall report the results of the assessment to the Department of Public Instruction at the end of each semester.

The Department of Public Instruction shall report on implementation of the pilot program to the Joint Legislative Education Oversight Committee prior to October 1, 2017.

SECTION 2. This act becomes effective July 1, 2015.

