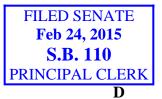
GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2015



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SENATE DRS45042-MLa-69A* (01/29)

Short Title:	Phase Out Certain HF Transfers.	(Public)
Sponsors:	Senators Rabon, Harrington, and Meredith (Primary Sponsors).	
Referred to:		

1	A BILL TO BE ENTITLED
2	AN ACT TO PHASE OUT THE TRANSFER OF FUNDS FROM THE HIGHWAY FUND
3	TO THE GENERAL FUND.
4	The General Assembly of North Carolina enacts:
5	SECTION 1. The total amount of funds transferred each fiscal year from the
6	Highway Fund to the General Fund shall be reduced according to the following schedule:
7	(1) For the 2017-2018 fiscal year, the total amount of funds transferred shall be
8	reduced by forty-nine million one hundred forty-five thousand seven
9	hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in
10	recurring funds.
11	(2) For the 2018-2019 fiscal year, the total amount of funds transferred shall be
12	reduced by an additional forty-nine million one hundred forty-five thousand
13	seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in
14	recurring funds.
15	(3) For the 2019-2020 fiscal year, the total amount of funds transferred shall be
16	reduced by an additional forty-nine million one hundred forty-five thousand
17	seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in
18	recurring funds.
19	(4) For the 2020-2021 fiscal year, the total amount of funds transferred shall be
20	reduced by an additional forty-nine million one hundred forty-five thousand
21	seven hundred forty-five dollars and twenty-five cents (\$49,145,745.25) in
22	recurring funds and, except for transfers required by statute, any transfer of
23	funds from the Highway Fund to the General Fund shall be eliminated.
24	SECTION 2. This act is effective when it becomes law.

