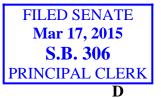
GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2015



SENATE DRS25110-MC-106 (03/11)

Short Title:	Expand 1%/\$80 Rate for Mill Machinery.	(Public)
Sponsors:	Senator Tucker (Primary Sponsor).	
Referred to:		

1	A BILL TO BE ENTITLED		
2	AN ACT TO CLARIFY THE SCOPE OF TAX IMPOSED ON MILL MACHINERY.		
3	The General Assembly of North Carolina enacts:		
4	SECTION 1. G.S. 105-187.51B reads as rewritten:		
5	"§ 105-187.51B. Tax imposed on certain recyclers, research and development companies,		
6	6 industrial machinery refurbishing companies, and companies located at ports		
7 facilities.			
8	(a) Tax. – A privilege tax is imposed on the following:		
9			
10	(6) A company that is primarily a secondary metals recycler, as defined in		
11	G.S. 66-420, that purchases equipment or an attachment or repair part for		
12	equipment that meets all of the following requirements:		
13	a. <u>Is capitalized by the company for tax purposes under the Code.</u>		
14	b. Is used by the company at the establishment in the secondary metals		
15	recycling activities in which it is primarily engaged.		
16	c. Would be considered mill machinery or mill machinery parts or		
17	accessories under G.S. 105-187.51 if it were purchased by a		
18	manufacturing industry or plant and used by the industry or plant to		
19	manufacture tangible personal property.		
20	(b) Rate. – The tax is one percent (1%) of the sales price of the equipment or other		
21			
22	SECTION 2. This act becomes effective July 1, 2010, and applies to purchases		
23	23 made on or after that date.		



S