

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2015

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SENATE DRS45205-MC~~x~~-128 (03/16)

Short Title: Modify Tax on Vapor Products and Use of Tax. (Public)

Sponsors: Senator Clark (Primary Sponsor).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO MODIFY THE TAX ON VAPOR PRODUCTS AND THE USE OF THE TAX
3 ON VAPOR PRODUCTS.
4 The General Assembly of North Carolina enacts:
5 SECTION 1. G.S. 105-113.35(a1) reads as rewritten:
6 "(a1) Tax on Vapor Products. – An excise tax is levied on vapor products at the rate of
7 ~~five cents (5¢) per fluid milliliter of consumable product.~~ three cents (3¢) multiplied by the
8 percent of nicotine concentration in the consumable product and by the volume of the
9 consumable product in milliliters, rounded down to the nearest whole cent. All invoices for
10 vapor products issued by manufacturers must state the amount of nicotine in the consumable
11 product in milliliters-milligrams, the volume of the consumable products in milliliters, and the
12 percent of the nicotine concentration."
13 SECTION 2. This act becomes effective July 1, 2015.

