

GENERAL ASSEMBLY OF NORTH CAROLINA

Session 2015

Legislative Fiscal Note

BILL NUMBER: Senate Bill 46 (First Edition)

SHORT TITLE: Jacksonville Occupancy Tax.

SPONSOR(S): Senator Brown

FISCAL IMPACT					
(\$ in millions)					
	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> No Estimate Available		
State Impact	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
General Fund Revenues:					
General Fund Expenditures:					
State Positions:					
NET STATE IMPACT	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Jacksonville Tourism Development Authority					
EFFECTIVE DATE: This act is effective when it becomes law.					
TECHNICAL CONSIDERATIONS: None					

BILL SUMMARY:

Senate Bill 46 amends SL 2009-429 to require the Jacksonville Tourism Development Authority to use at least two-thirds of the funds remitted to it from the Jacksonville occupancy tax for tourism related expenditures with the remainder used to promote travel and tourism in Jacksonville (was, use two-thirds of the funds to promote travel and tourism in Jacksonville with the remainder used for tourism-related expenditures).

ASSUMPTIONS AND METHODOLOGY:

Senate Bill 46 has no fiscal impact. It does not change the collection amount of the Jacksonville occupancy tax. It makes changes as to how the Jacksonville Tourism Development Authority is allowed to spend the collected occupancy tax revenue.

SOURCES OF DATA:

TECHNICAL CONSIDERATIONS: None

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DATE: March 31, 2015



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