# GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2017

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## HOUSE BILL 620 Committee Substitute Favorable 6/6/17

Short Title:	UNC Capital Projects.	(Public)
Sponsors:		
Referred to:		

### April 10, 2017

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE ACQUISITION OR CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

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17 18 **SECTION 1.** The purpose of this act is to authorize (i) the acquisition or construction of the capital improvements projects listed in the act for the respective institutions of The University of North Carolina and (ii) the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, Medicare reimbursements for education costs, hospital receipts from patient care, or other funds, or any combination of these funds, but not including funds received for tuition or appropriated from the General Fund of the State unless previously authorized by General Statute.

**SECTION 2.** The capital improvements projects, and their respective costs, authorized by this act to be acquired or constructed and financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 5 of this act, by a financing arrangement to the extent authorized in Section 3 of this act, or by any combination thereof, are as follows:

#### 19 **East Carolina University** 20 Dowdy-Ficklen Stadium Southside Renovation \$ 55,000,000 **Elizabeth City State University** 21 22 Demolition of Hugh Cale and Doles Halls 611,294 23 Renovation of Bias Hall 4,522,272 24 Renovation of Butler Hall 3,790,242 25 Demolition of Complex A-G Buildings 576,192 Update Master Plan 500,000 26 **North Carolina Central University** 27 Baynes Residence Hall Renovations 28 6,542,121 **University of North Carolina at Chapel Hill** 29 Indoor Practice Facility and Fetzer Field 30 30,000,000 Media and Communication Studio (Athletics) 31 10,000,000 32 DLAM Renovations (swing space for Berryhill Hall) & 33 AAALAC Certification 21,890,000 34 Kenan Labs – Renovations to Labs 7A, 7B, 7C, 8B, & 35 8C for Applied Physics 7,683,000 36 Medical Education Building 22,600,000



#### **University of North Carolina at Greensboro**

Spartan Village – Phase II

50,900,000

Western Carolina University

Parking Deck Facility

23,615,185

**SECTION 3.** Notwithstanding the term and maturity limitations for notes contained in G.S. 116D-26(c), Elizabeth City State University may participate in the United States Department of Agriculture's Community Facilities Direct Loan Program or Loan Guaranty Program.

**SECTION 4.** At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of, funding the projects authorized by this act. In determining whether to authorize a change in cost or funding, the Director of the Budget may consult with the Joint Legislative Commission on Governmental Operations.

**SECTION 5.** Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by Section 2 of this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Section 2 of this act plus five percent (5%) of such amount to pay issuance expenses, fund reserve funds, pay capitalized interest, and pay other related additional costs, plus any increase in the specific project costs authorized by the Director of the Budget pursuant to Section 4 of this act.

**SECTION 6.** This act is effective when it becomes law.