



- 1 c. No more than forty thousand dollars (\$40,000) may be awarded to an  
2 eligible participant.
- 3 d. The eligible participant must provide all necessary mortgage and  
4 property information to allow the Agency to remit payment to the  
5 mortgagee.
- 6 e. All record property owners for the subject property and all parties  
7 identified as borrowers on the mortgage or security instrument must  
8 agree to the terms of the loan issued under the Program.
- 9 f. The loan shall have a term of 10 years at zero percent (0%) interest,  
10 measured from the date of the first disbursement of funds, and the  
11 balance of the loan shall be forgiven at the conclusion of the 10-year  
12 term, unless the property has been sold for a profit during the term of  
13 the loan. The eligible participant shall pay a sum not to exceed the total  
14 amount of assistance paid on behalf of the eligible participant under  
15 the Program, up to the amount of profit realized in the sale. For the  
16 purposes of this Program, a property shall be deemed as sold for a  
17 profit if any of the following occur:
- 18 1. The property is sold for an amount that is greater than the sum  
19 of the amount the eligible participant initially purchased the  
20 property for plus the amount of assistance paid on behalf of the  
21 eligible participant pursuant to the Program.
  - 22 2. The eligible participant refinances the mortgage and receives  
23 money reflecting all or a portion of the equity value of the  
24 property.

- 25 (3) Assistance referrals. – A Program applicant shall be provided with optional  
26 referrals to the Agency's State Home Foreclosure Prevention Project and  
27 federal Department of Housing and Urban Development certified housing  
28 counseling for additional financial and foreclosure prevention assistance.

29 **SECTION 1.(d)** The rule-making exemption and requirements provided in  
30 G.S. 122A-5.14(c) shall apply to this section. The Agency shall include information on the  
31 Program outlined in this section in the annual report required under G.S. 122A-5.14(d).

32 **SECTION 2.(a)** There is established within the Division of Social Services in the  
33 Department of Health and Human Services the Emergency Housing Office (Office). The Office  
34 shall be responsible for the following:

- 35 (1) Collect data identifying numbers of homeless individuals and individuals and  
36 families at risk of homelessness in the State.
- 37 (2) Coordinate with the Department, as well as federal and local government  
38 entities on distributing emergency housing vouchers, foreclosure prevention,  
39 eviction prevention, temporary housing, and relocation resources.
- 40 (3) Provide resources and referrals to nonprofit organizations and other entities  
41 that offer assistance to homeless individuals and individuals and families at  
42 risk of homelessness.

43 **SECTION 2.(b)** The Department of Health and Human Services shall submit a  
44 report, at least semiannually, to the Joint Legislative Oversight Committee on Health and Human  
45 Services and the Fiscal Research Division that contains at least all of the following:

- 46 (1) Most recent data collected on homelessness and risk of homelessness broken  
47 down on a regional, county, and city level.
- 48 (2) A summary of activity and demand for services involving assistance provided  
49 to homeless individuals and individuals at risk of homelessness.
- 50 (3) Any legislative and funding recommendations.

1           **SECTION 3.(a)** Any unspent funds remaining on June 30, 2020, shall be carried  
2 forward into the 2020-2021 fiscal year and are hereby appropriated for the 2020-2021 fiscal year.  
3 The funds shall be used for the purposes described in this act and the requirements and limitations  
4 set forth in the CARES Act.

5           **SECTION 3.(b)** Any funds awarded pursuant to this act that are returned or repaid  
6 to the Agency shall be deposited to the Home Protection Program Fund to be used for the  
7 purposes described in this act and the requirements and limitations set forth in the CARES Act.

8           **SECTION 4.** This act is effective when it becomes law.