

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2021

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SENATE BILL 297

Short Title: Homeschool Tax Credit. (Public)

Sponsors: Senators Edwards, Hise, and Sawyer (Primary Sponsors).

Referred to: Rules and Operations of the Senate

March 16, 2021

A BILL TO BE ENTITLED

AN ACT TO CREATE A TAX CREDIT FOR HOME SCHOOL CHILDREN.

The General Assembly of North Carolina enacts:

SECTION 1. Article 4 of Subchapter I of Chapter 105 of the General Statutes is amended by adding a new section to read:

"§ 105-153.11. Credit for home schooling.

(a) Credit. – A taxpayer is allowed a credit in the amount of one thousand dollars (\$1,000) for each qualifying child against the tax imposed by this Part. A qualifying child, as used in this section, is a dependent child who attended for the taxable year only a home school in this State, as defined in G.S. 115C-563 and meeting the requirements of Part 3 of Article 39 of Chapter 115C of the General Statutes. In order to claim the credit allowed by this section, the taxpayer must provide with the tax return the information required by the Secretary.

(b) Limitation. – The credit allowed by this section may not exceed the amount of tax imposed by this Part for the taxable year reduced by the sum of all credits allowable, except for payments of tax made by or on behalf of the taxpayer."

SECTION 2. This act is effective for taxable years beginning on or after January 1, 2021.

