

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE BILL 1863

Short Title: Additional Lottery Funds for School Bldgs. (Public)

Sponsors: Senators Snow, Nesbitt; Allran, Apodaca, Blake, Cowell, East, Foriest, Forrester, Goss, Hunt, Jacumin, Jones, Malone, Preston, Queen, Soles, Stevens, and Tillman.

Referred to: Appropriations/Base Budget.

May 22, 2008

A BILL TO BE ENTITLED

1
2 AN ACT TO ALLOCATE ADDITIONAL LOTTERY PROCEEDS FOR SCHOOL
3 CAPITAL PROJECTS, AS RECOMMENDED BY THE JOINT LEGISLATIVE
4 STUDY COMMITTEE ON PUBLIC SCHOOL FUNDING FORMULAS.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Notwithstanding the provisions of G.S. 18C-164(b), monies in
7 the Education Lottery Reserve Fund shall be transferred to the Public School Building
8 Capital Fund and allocated on the basis of average daily membership to local school
9 administrative units that did not qualify for funding for the 2008-2009 fiscal year
10 pursuant to G.S. 115C-546.2(d)(2). The maximum allocation shall be the amount
11 received by other units pursuant to G.S. 115C-546.2(d)(2) on the basis of per average
12 daily membership. Any monies not needed for this purpose shall be transferred back to
13 the Education Lottery Reserve Fund and may be appropriated only as provided in
14 G.S. 115C-546.2(e).

15 **SECTION 2.** This act applies only to funds in the Education Lottery Reserve
16 Fund for the 2008-2009 fiscal year.

17 **SECTION 3.** This act becomes effective July 1, 2008.