AN ACT RELATING TO RETIREMENT BENEFITS RECEIVED BY CERTAIN EMPLOYEES OF THE CITY OF WILSON.

The General Assembly of North Carolina do enact:

Section 1. Chapter 1017 of the Session Laws of 1951 is amended by rewriting Section 1 of said Chapter to read as follows:

"Section 1. The Board of Commissioners of the City of Wilson is hereby authorized to appropriate funds for the purpose of supplementing the retirement benefit granted to any employee of the City of Wilson by the local governmental employees' retirement system or the law enforcement officers' benefit and retirement fund and the Social Security benefits received by any employee: Provided, however, that the supplement paid to an employee of the City of Wilson shall, in case he (or she) is also a beneficiary of the local governmental employees' retirement system, be computed as if such employee were receiving his full retirement allowance without option.

"Whenever an employee of the City of Wilson, by reason of age or permanent disability, shall retire and is entitled to receive and shall receive service retirement benefits from the North Carolina Local Governmental Employees' Retirement System or the North Carolina Law Enforcement Officers' Retirement System or Social Security benefits, the city manager of the City of Wilson shall be and he is hereby authorized to supplement such benefits, out of funds appropriated or to be appropriated by the board of commissioners for that purpose, within but not to exceed the limits as follows:

"(a) An employee with less than eight (8) years' employment by the city: No supplement.

"(b) An employee with eight (8) years or more but not exceeding fifteen (15) years' employment by the city: A supplement which added to the monthly retirement benefit received from either of the retirement systems above mentioned is equal to thirty per cent (30%) of the average annual salary paid such employee during the period of five (5) years immediately preceding his retirement.

"(c) An employee with fifteen (15) or more but not exceeding twenty (20) years' employment by the city: A supplement which added to the monthly retirement benefit received from either of the retirement systems above mentioned is equal to forty per cent (40%) of the average annual salary paid such employee during the period of five (5) years immediately preceding his retirement.

"(d) An employee with more than twenty (20) years' employment by the city: A supplement which added to the monthly retirement benefit received from either of the
retirement systems above mentioned is equal to fifty per cent (50%) of the average annual salary paid such employee during the period of five (5) years immediately preceding his retirement." (Chapter 1017, Section 1, Session Laws, 1951; Chapter 471, Section 1, Session Laws, 1951.)

Sec. 2. All laws and clauses of laws in conflict with the provisions of this Act are hereby repealed.

Sec. 3. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 2nd day of May, 1963.