GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

H 2

HOUSE BILL 118 Committee Substitute Reported Without Prejudice 7/25/01

Short Title: Belville Deannexation.	(Local)
Sponsors:	
Referred to:	
February 15, 2001	
A BILL TO BE ENTITLED AN ACT TO REMOVE CERTAIN DESCRIBED PROPERTIES FI CORPORATE LIMITS OF THE TOWN OF BELVILLE. The General Assembly of North Carolina enacts: SECTION 1. The corporate limits of the Town of Belville are removing the following described tracts:	
TRACT 1A BEING all of that certain real property located in Town Creek Township, County, North Carolina, and being more particularly described as follows:	Brunswick
BEGINNING at a point in the eastern right-of-way line of Glendale Dripublic right-of-way), said point being the southwest corner of Lot 85 subdivision, Phase I, as the same is shown on Map Book 19, Page 25 Brunswick County Registry; thence along and with the southern line of Subdivision, Phase I, South 68 degrees 13 minutes 47 seconds East a distart feet to a point; thence along and with the southern line of Glendale Subdivision South 58 degrees 44 minutes 25 seconds East a distance of 261.47 feet to a palong and with the southern line of Glendale Subdivision, Phase I, as the same on Map Book 19 Page 276 of the Brunswick County Registry; South 64 minutes 30 seconds East a distance of 182.03 feet to a point; thence along a southern line of Glendale Subdivision, Phase 1 (Map Book 19, Page 276 degrees 20 minutes 12 seconds East a distance of 200.61 feet to a point; the southern line of Glendale Subdivision, Phase I (Map Book 19, North 86 degrees 33 minutes 04 seconds East a distance of 206.00 feet to a point; the southern line of Seconds East a distance of 160.01 feet to a point; the southern line of Seconds East a distance of 206.00 feet to a point; the southern line of Seconds East a distance of 205.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00 feet to a point; the seconds East a distance of 206.00	3, Glendale 275, of the of Glendale of 74.35 ion, Phase I, point; thence me is shown degrees 40 and with the 6) South 77 hence along Page 276), point; South oint; thence to a point;

1 existing iron pipe; thence along and with the eastern line of the Brunswick County 2 Board of Education Tract North 08 degrees 00 minutes 06 second East a distance of 3 398.19 feet to an existing iron pipe; thence along and with the eastern line of the 4 Brunswick County Board of Education Tract North 04 degrees 02 minutes 38 seconds 5 West a distance of 92.85 feet to a point; thence along and with the southern line of Lot 6 90, Glendale Subdivision, Phase I (Map Book 19, Page 275) South 86 degrees 05 7 minutes 51 seconds East a distance of 100.00 feet to a point in the western right-of-way 8 line of Glendale Drive (50 foot public right-of-way); thence along and with the western 9 right-of-way line of Glendale Drive South 04 degrees 02 minutes 38 seconds East a 10 distance of 46.79 feet to a point; thence North 85 degrees 57 minutes 22 seconds East a 11 distance of 50.00 feet to a point in the eastern right-of-way line of Glendale Drive; 12 thence along and with the eastern right-of-way line of Glendale Drive North 04 degrees 13 02 minutes 38 seconds West a distance of 16.61 feet to the Point of BEGINNING; 14 containing 13.30 acres, more or less, and being all of Tract A, as shown on that survey 15 entitled "Landmark Developers, Inc. and Landmark Land & Timber, Inc. Tracts A & B, 16 a Portion of Lanco Properties, Inc." dated January, 1999, by Michael Underwood and 17 Associates, P.A.

18

19 TRACT 1B

BEING all that certain real property located in Town Creek Township, Brunswick County, North Carolina, and being more particularly described as follows:

212223

24

25

26

27

28

29

30

31

32

33

34

35

36

37

38

39

40

41

42

20

BEGINNING at an existing iron pipe located in the southern right-of-way line of US Hwy 74/76 (300 foot public right-of-way), said existing iron pipe being the easternmost corner of Lot 27, Glendale Subdivision, Phase I, as the same as shown on Map Book 19, Page 276 of the Brunswick County Registry, thence along and with the southern right-of-way line of US Hwy 74/76 South 45 degrees 00 minutes 00 seconds East a distance of 1936.39 feet to an existing right-of-way monument; thence along and with the now or formerly Wilmington West Land Company Tract South 23 degrees 52 minutes 40 seconds West a distance of 951.30 feet to an old DLG stone monument; thence along and with the now or formerly Wilmington West Land Company Tract North 79 degrees 09 minutes 32 seconds West a distance of 1767.73 feet to an old DLG stone monument; thence along and with the now or formerly Wilmington West Land Company Tract North 58 degrees 09 minutes 48 seconds West a distance of 897.55 feet to an old DLG stone monument; thence along and with the eastern line of the Brunswick County Board of Education Tract North 08 degrees 00 minutes 06 seconds East a distance of 972.81 feet to an existing iron pipe; thence South 59 degrees 47 minutes 44 seconds East a distance of 450.00 feet to an iron pipe; thence South 71 degrees 12 minutes 53 seconds East a distance of 559.57 feet to an iron pipe; thence North 27 degrees 43 minutes 00 seconds East a distance of 990.00 feet to the Point of BEGINNING; containing 83.92 acres, more or less, and being all of Tract B, as shown on that survey entitled "Landmark Developers, Inc. and Landmark Land & Timber, Inc.

Tracts A & B, a Portion of Lanco Properties, Inc." dated January, 1999, by Michael Underwood and Associates, P.A.

2 3 4

1

TRACT 1C

5 437.99 Acre Tract

6 BEGINNING at a point, said point being the Northwestern corner of the K.E. Austin 7 tract as recorded in Deed Book 799 at Page 157 of the Brunswick County Registry; said 8 point being located the following bearing and distances from the intersection of the 9 centerline of Poole Road (80 foot right-of-way) and the centerline of Backhoe Road (80 10 foot right-of-way) as shown on a map recorded in Map Cabinet 20 at Page 159 dated 11 July 1998 of said registry: North 00 degrees 13 minutes 56 seconds West 40.00 feet, 12 North 89 degrees 46 minutes 04 seconds East 40.00 feet and North 00 degrees 13 13 minutes 56 seconds West 401.10 feet; running thence from said beginning point North 14 00 degrees 13 minutes 56 seconds West 315.00 feet to appoint; thence South 89 degrees 15 46 minutes 04 seconds West 1280.87 feet to a point in the Eastern line of the Landmark 16 Development tract as recorded in Deed Book 1102 at Page 1040 of said registry; 17 running thence with said Eastern line North 05 degrees 56 minutes 47 seconds West 18 4469.90 feet to an existing concrete monument marking the Southeastern corner of the 19 Brunswick County Board of Education tract as described in Deed Book 348 at Page 404 20 of said registry and the Southwestern corner of Lanco Properties, Inc., tract; running 21 thence with the Southern line of the Lanco tract South 61 degrees 47 minutes 01 22 seconds East 897.46 feet to an existing concrete monument; thence continuing with said 23 Lanco Properties, Inc., line South 82 degrees 46 minutes 13 seconds East 1767.62 feet 24 to an existing concrete monument, same being the Southeastern corner of the Lanco 25 Properties, Inc., tract; thence continuing with the Eastern line of Lanco Properties, Inc., 26 tract North 20 degrees 15 minutes 58 seconds East 951.35 feet to a point in the 27 Southwestern line of U.S. Hwy. 74, 76; running thence with said Southwestern line 28 South 48 degrees 36 minutes 34 seconds East 2145.18 feet to a point; thence South 49 29 degrees 06 minutes 19 seconds East 200.30 feet to a point; running thence with a curve 30 to the North a chord bearings and distances of south 53 degrees 36 minutes 52 seconds 31 East 498.79 feet and South 56 degrees 03 minutes 18 seconds East 328.98 feet to a 32 point; thence South 59 degrees 05 minutes 38 seconds East 202.96 feet to a point; 33 thence South 56 degrees 24 minutes 58 seconds East 179.92 feet to a point; running 34 thence with a curve to the South a chord bearing and distance South 22 degrees 40 35 minutes 46 seconds East 414.61 feet (R=373 feet) to a point in the Western line of U.S. 36 Hwy. 17; running thence with said Western line South 11 degrees 07 minutes 39 37 seconds West 179.20 feet to a point; thence South 14 degrees 05 minutes 30 seconds 38 West 547.29 feet to a point; thence South 14 degrees 45 minutes 39 seconds West 39 671.13 feet to a point; thence leaving the Western line of U.S. Hwy. 17 and running 40 South 89 degrees 43 minutes 34 seconds West 2178.70 feet to a point; thence South 00 41 degrees 13 minutes 56 seconds East 1013.67 feet to a point, same being the 42 Northeastern corner of the K.E. Austin tract; running thence with the Northern line of the K.E. Austin tract South 89 degrees 46 minutes 04 seconds West 1534.45 feet to the point of beginning. Containing 437.99 acres more or less.

2 3 4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

1

TRACT 1D

9.82 Acre Tract & 0.07 Acre Utility Site

BEGINNING at a point in the Northern line of Poole Road (80 foot right-of-way), said point being located North 00 degrees 13 minutes 56 seconds West 40.00 feet from the intersection of the centerline of Poole Road and the centerline of Backhoe Road (80 foot right-of-way) as shown on a map recorded in Map Cabinet 20 at Page 159 dated July 1998 of the Brunswick County Registry; running thence from said beginning point with the Northern line of Poole Road South 89 degrees 46 minutes 04 seconds West 40.00 feet to a point, the same being the Southeastern corner of the James F. Rogers tract of land as described in Deed Book 1073 at Page 728 in said registry; running thence with the James F. Rogers Eastern line North 00 degrees 13 minutes 56 seconds West 401.10 feet to a point, same being the Northeastern corner of the James F. Rogers tract; running thence with the James F. Rogers Northern line South 89 degrees 46 minutes 04 seconds West 1169.34 feet to a corner of the Landmark Development tract of land as described in Deed Book 1102 at Page 1040 in said registry; running thence with the Landmark Development's Eastern line North 05 degrees 56 minutes 47 seconds West 316.57 feet to a point; thence leaving said Landmark Development's Eastern line and running thence North 89 degrees 46 minutes 04 seconds East 1280.87 feet to a point; running thence South 00 degrees 13 minutes 56 seconds East 315.00 feet to a point, same being the Northwestern corner of the K.E. Austin tract as recorded in Deed Book 799 at Page 157 in said registry; running thence with the Western line of said K.E. Austin tract South 00 degrees 13 minutes 56 seconds East 401.10 feet to a point in the Northern line of Poole Road, same being the Southwestern corner of said K.E. Austin tract; running thence with said Northern line South 89 degrees 46 minutes 04 seconds West 40.00 feet to the point of beginning. Containing 9.82 acres more or less.

28 29 30

Excepting, however, from the above described tract a utility site of the Town of Belville being described as follows:

31 32

33 BEGINNING at the Northeastern corner of the James F. Rogers tract, said point being 34 located the following bearing and distances from the intersection of the centerline of 35 Poole Road and the centerline of Backhoe Road (80 foot right-of-way) as shown on a map recorded in Map Cabinet 20 at Page 159 dated July 1998 of the Brunswick County 36 37 Registry. North 00 degrees 13 minutes 56 seconds West 40.00 feet, South 89 degrees 46 38 minutes 04 seconds West 40.00 feet and North 00 degrees 13 minutes 56 seconds West 39 401.10 feet; running thence from said beginning point with the Northern line of the 40 James F. Rogers tract South 89 degrees 46 minutes 04 seconds West 40.00 feet to a 41 point; thence leaving the Northern line of the James F. Rogers line and running North 42 00 degrees 13 minutes 56 seconds West 65.00 feet to a point; thence South 78 degrees 55 minutes 20 seconds East 50.99 feet to a point; thence South 00 degrees 13 minutes 56 seconds East 55.00 feet to a point; thence South 89 degrees 46 minutes 04 seconds West 10.00 feet to the point of beginning. Containing 0.07 acres more or less. Together with an access and utility easement along Wisteria Way as shown on a map of Phase 1, The Fairways at Wilmington West as recorded in Map Cabinet 20 at Page 159 of the Brunswick County Registry.

6 Brunswick County Regi

8

1

2

3

4

5

TRACT 1E 50.00 Acre Tract

9 BEGINNING at a point, said point being the Northeastern corner of the K.E. Austin 10 tract as recorded in Deed Book 799 at Page 157 of the office of the Brunswick County 11 Registry; said point being located the following bearing and distances from the 12 intersection of the centerline of Poole Road and the centerline of Backhoe Road (80 foot 13 right-of-way) as shown on a map recorded in Map Cabinet 20 at Page 159 dated July 14 1998 of said registry: North 00 degrees 13 minutes 56 seconds West 40.00 feet, North 15 89 degrees 46 minutes 04 seconds East 40.00 feet, North 00 degrees 13 minutes 56 16 seconds West 401.10 feet and North 89 degrees 46 minutes 04 seconds East 1534.45 17 feet; running thence from said beginning point North 00 degrees 13 minutes 56 seconds 18 West 1013.67 feet to a point; thence North 89 degrees 43 minutes 34 seconds East 19 2178.70 feet to a point in the Western line of U.S. Hwy. 17; running thence with said 20 Western line South 14 degrees 45 minutes 39 seconds West 253.97 feet to a point; 21 thence South 16 degrees 04 minutes 15 seconds West 193.65 feet to a point; thence 22 South 23 degrees 16 minutes 14 seconds West 555.81 feet to a point, same point being 23 the Northeastern corner of the Jack G. Stocks tract as recorded in Deed Book 1030 at 24 Page 941 of said registry; thence leaving the Western line of U.S. Hwy. 17 and running 25 with the Northern line of the Jack G. Stocks tract South 67 degrees 04 minutes 34 26 seconds West 190.90 feet to a broken stone monument marked "DLG"; thence 27 continuing with the Northern line of the Jack G. Stocks tract South 89 degrees 43 28 minutes 34 seconds West 332.96 feet to the Northwestern corner of the Jack G. Stocks 29 tract; running thence South 89 degrees 43 minutes 34 seconds West 892.35 feet to a 30 point; thence South 89 degrees 46 minutes 04 seconds West 80.00 feet to a point; thence 31 South 00 degrees 13 minutes 56 seconds East 219.34 feet to a point; running thence 32 with a curve to the East a chord bearing and distance of South 07 degrees 11 minutes 04 33 seconds East 158.95 feet to a point in the Northern line of Poole Road; running thence 34 with said Northern line South 72 degrees 22 minutes 19 seconds West 35.22 feet to a 35 point; thence a chord bearing and distance South 80 degrees 18 minutes 39 seconds 36 West 81.84 feet to a point; thence South 89 degrees 46 minutes 04 seconds West 260.50 37 to a point, same being the Southeastern corner of the K.E. Austin tract; thence leaving 38 said Northern line and running with the Eastern line of the K.E. Austin tract North 00 39 degrees 13 minutes 56 seconds West 401.10 feet to the point of beginning. Containing 40 50.00 acres more or less.

41 42

TRACT 1F

1 7.456 Acre Tract

2 BEGINNING at an old iron pipe in the Northwestern line of U.S. Highway No. 17 (340) 3 foot right-of-way), the Easternmost corner of the 5.03 acre tract conveyed to Worsley 4 Companies, Inc., by Deed recorded in Book 692 at Page 648 of the Brunswick County 5 Registry, said pipe being North 57 degrees 10 minutes 19 seconds East 100.44 feet from 6 a concrete right-of-way marker in said line of said highway that is North 58 degrees 56 7 minutes 55 seconds East 199.59 feet from another concrete right-of-way marker in said 8 line of said highway that is North 59 degrees 59 minutes 47 seconds East along said line 9 of said highway 149.35 feet from an old iron pipe at its intersection with the 10 Northeastern line of Lincoln Road (80 foot right-of-way); running thence from said 11 Beginning point North 30 degrees 11 minutes 43 seconds West along the Northeastern 12 line of said Worsley tract 488.73 feet to an old iron pipe in the centerline of the 13 Brunswick Electric Membership Corporation's 80 foot power line easement, the Northernmost corner of said Worsley tract; thence North 59 degrees 47 minutes 59 14 15 seconds East along the centerline of said easement 482.74 feet to an iron pipe; thence North 59 degrees 47 minutes 59 seconds East along the centerline of said easement 16 17 35.67 feet to a point in the Northern line of the tract conveyed to Lincoln Development 18 Company, Inc., by Deed recorded in Book 296 at Page 628 of said registry, said point 19 being in the center of a large ditch; thence South 85 degrees 25 minutes East along said 20 Northern line and with the center of said ditch 332.95 feet to an old granite stone 21 marked "DLG"; thence North 71 degrees 56 minutes East along a Southern line of the 22 tract conveyed to Wilmington West Land Company by deed recorded in Book 751 at 23 Page 1003 of said registry 190.90 feet to an old iron pipe in the Northwestern line of 24 said highway; thence Southwestwardly along said line of said highway as it curves to 25 the West (radius of 2291.83 feet) to the point of Beginning, said Beginning point being 26 South 44 degrees 59 minutes 37 seconds West 1012.14 feet from the preceding point; 27 the same containing 7.456 acres and being a portion of the tract conveyed to Milton T. 28 Schaeffer and wife by Deed recorded in Book 766 at Page 629 of the Brunswick County 29 Registry.

30 31

32

3334

35

36

Together with an easement forty feet in width for ingress and egress, the Southeastern lines of same being the Northwestern lines of U.S. Highway No. 17, said easement extending from the Northeastern line of Lincoln Road to the Southwestern line of the above described tract, said easement being more fully described in the Easement Deed of Milton T. Schaeffer, Jr. and wife recorded in Book 814 at Page 947 of the Brunswick County Registry.

3738

39

TRACT 1G

5.40 Acre Tract

BEGINNING at an existing iron pipe located in the northern right-of-way of U.S. Highway No. 17, said iron pipe being at the point where the northern right-of-way of said U.S. Highway No. 17 is intersected by the western right-of-way of Poole Road,

said existing iron pipe being located 10 feet measured in a westerly direction from a right-of-way monument; from said place and point of beginning thus located runs thence South 59 degrees 50 minutes West 474.50 feet with the northern right-of-way of U.S. Highway No. 17 to an existing iron pipe; runs thence North 30 degrees 10 minutes West 495.75 feet to a P. K. nail set in a concrete bag retaining wall; runs thence North 59 degrees 50 minutes East 474.50 feet to an iron pipe set, said iron pipe being located in the western right-of-way line of said Poole Road; runs thence with the western right-of-way line of said Poole Road South 30 degrees 10 minutes East 495.75 feet to the place and point of beginning, containing 5.40 acres according to a map entitled "Map of Survey For Bee Oil Company" by Robert H. Goslee and Associates, dated October 7, 1994. Being the same tract or parcel of land conveyed by deed recorded in Book 651 at Page 262 of the Brunswick County Registry.

12 13

1

2

3

4

5

6

7

8

9

10

11

14 15

16 17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

36

37

TRACT 1H 5.03 Acre Tract

BEGINNING at a new iron pipe at the intersection of the easterly line of Lincoln Road (80 foot right-of-way) and the northerly line of U.S. Highway No. 17 (340 foot right-of-way). Said beginning point being located North 59 degrees 56 minutes 23 seconds East 9.95 feet from a concrete right-of-way monument on the easterly side of said Lincoln Road. Said right-of-way monument being located North 59 degrees 45 minutes 28 seconds East 60.06 feet from another concrete right-of-way monument on the westerly side of said Lincoln Road. Said Lincoln Road being located 1.75 miles, plus or minus, from the intersection of old U.S. Highway No. 17, also known as S.R. 1551, and N.C. Highway No. 133 at Belville, as measured along old U.S. Highway No. 17. Running thence from said beginning point; North 30 degrees 12 minutes 16 seconds West 495.78 feet along the easterly line of said Lincoln Road to a new iron pipe on the centerline of Brunswick Electric Membership Corporation's 80 foot easement; thence North 59 degrees 47 minutes 03 seconds East 443.00 feet along said centerline of Brunswick Electric Membership Corporation's easement to a new iron pipe; thence South 30 degrees 12 minutes 57 seconds East 488.76 feet to a new iron pipe in the northerly line of said U.S. Highway No. 17. Last said iron pipe being in a curve; thence along the curved right-of-way line of U.S. Highway No. 17 to a concrete right-of-way monument at the end of said curve that is located South 56 degrees 36 minutes 03 seconds West a chord distance of 100.39 feet from the preceding point; thence South 59 degrees 14 minutes 15 seconds West 193.68 feet along the northerly line of said U.S. Highway No. 17 to a concrete right-of-way monument; thence South 59 degrees 56 minutes 23 seconds West 149.19 feet to the point of BEGINNING according to a survey by Sherwin D. Cribb, R.L.S., for Worsley Companies, Inc., dated December 15, 1994.

38 39

The above described tract contains 5.03 acres and is a portion of that tract conveyed to Lincoln Development Company, Inc., by deeds recorded in Book 296, Page 628, and Book 297, Page 17, of the Brunswick County Registry and also being the same property

described in that deed to Worsley Companies, Inc., recorded in Book 692, Page 648, of the Brunswick County Registry.

2 3 4

5

1

TRACT 1I 6.017 Acre Tract

6 BEGINNING at an old iron pipe where the northeastern line of Lincoln Road (80 foot 7 right-of-way) is intersected by the centerline of the Brunswick Electric Membership 8 Corporation's 80 foot power line easement, said pipe being North 30 degrees 10 minutes 9 West along said line of said road 495.70 feet from an old iron pipe at its intersection 10 with the northwestern line of U.S. Highway No. 17 (340 foot right-of-way), said 11 Beginning point being the westernmost corner of the tract conveyed to Worsley 12 Properties by Deed recorded in Book 692 at Page 648 of the Brunswick County 13 Registry; running thence from said beginning point northwardly along a curved line 14 having a radius of 576.79 feet to an iron pipe that is North 12 degrees 46 minutes 15 seconds West 344.89 feet from the preceding point; thence North 4 degrees 37 minutes 15 16 30 seconds East 204.29 feet to an iron pipe; thence North 4 degrees 37 minutes 30 17 seconds East 15.00 feet to a point in the Northern line of the tract conveyed to Lincoln 18 Development Company, Inc., by Deed recorded in Book 296 at Page 628 of said 19 Registry, said point being in the center of a large ditch; thence South 85 degrees 25 20 minutes East along said Northern line and with the center of said ditch 892.36 feet to its 21 intersection with the centerline of said power line easement; thence South 59 degrees 47 22 minutes 59 seconds West along said centerline 35.67 feet to an iron pipe; thence South 23 59 degrees 47 minutes 59 seconds West along said centerline 482.74 feet to an old iron pipe, the northernmost corner of said Worsley tract; thence South 59 degrees 47 minutes 24 25 59 seconds West along said centerline 443.03 feet to the point of Beginning, the same 26 containing 6.017 acres and being a portion of the tract conveyed to Milton T. Schaeffer 27 by Deed recorded in Book 766 at Page 629 of the Brunswick County Registry.

28 29

TOGETHER WITH an access easement described as follows:

30 31

32

33

34

35

36 37

38

39

40

41

42

BEGINNING at the beginning point of the above described tract; running thence North 30 degrees 10 minutes West along the Northeastern line of Lincoln Road 181.71 feet to an iron pipe at a bend in said road; thence North 85 degrees 22½ minutes West along the northern line of Lincoln Road 175.10 feet to an iron pipe; thence Eastwardly along a curved line having a radius of 270.00 feet to an iron pipe that is North 85 degrees 25 minutes 37½ seconds East 81.67 feet from the preceding point; thence North 77 degrees 13 minutes 45 seconds East 35.22 feet to an iron pipe; thence Northwardly along a curved line having a radius of 656.79 feet to an iron pipe that is North 2 degrees 19 minutes 38 seconds East 159.00 feet from the preceding point; thence North 4 degrees 37½ minutes East 219.29 feet to a point in the Northern line of said Lincoln Development Company, Inc. tract; thence South 85 degrees 22½ minutes East along said line 80.00 feet to the Northwestern corner of the above described tract; thence

South 4 degrees 37½ minutes West along the Western line of said tract 219.29 feet to an iron pipe; thence Southwardly along the curved western line of said tract to the point of Beginning, said Beginning point being South 12 degrees 46 minutes 15 seconds East 344.89 feet from the beginning point.

4 5 6

7

8

9

10

1

2

3

TRACT 2

A certain tract or parcels of land lying and being in Town Creek Township, Brunswick County, North Carolina and being a part of that area annexed by the Town of Belville as shown on map cabinet 18 page 540, map cabinet 19 page 439, map cabinet 19 page 201, and map book 24 page 149 of the Brunswick County Registry and being more particularly described as follows:

11 12 13

14

15

Beginning at a point at the intersection of the eastern right-of-way of U.S. Hwy. 17 (Ocean Highway 340' public right-of-way and the northern right-of-way of Ploof Road (right-of-way varies), said beginning point being the westernmost corner of that tract as shown on map cabinet 24 page 149:

16 17

18 Proceed thence from said beginning point and with the eastern right-of-way of U.S. Hwy. 17 N 59°51'40" E 190.35' to a point; thence leaving said right-of-way S 79°20'20" 19 20 E a distance of 441.50' to a point; thence S 60°02'10 W a distance of 534.52' to a point; 21 thence S 30°05'04" E a distance of 178.10' to a point, thence with a curve turning to the 22 left with an arc length of 222.45', with a radius of 250.31', with a chord bearing of S 23 55°34'07" E, with a chord length of 215.20', thence S 81°01'41" E a distance of 58.83' to 24 a point; thence with a curve turning to the left with an arc length of 216.78', with a 25 radius of 317.79', with a chord bearing of N 79°25'50" E, with a chord length of 212.60', thence N 59°51'57" E a distance of 156.99' to a point; thence S 30°05'30" E a distance of 26 27 516.38' to a point; thence S 08°59'30" W a distance of 272.35' to a point; thence S 28 80°59'08" E a distance of 265.00' to a point; thence N 09°00'14" E a distance of 406.12' 29 to a point; thence N 59°51'20" E a distance of 225.68' to a point; thence S 29°49'41" E a 30 distance of 54.35' to a point; thence S 81°00'29" E a distance of 2275.76' to a point; 31 thence S 06 °55'00" E a distance of 94.51' to a point; thence S 06°46'00" E a distance of 32 111.43' to a point; thence S 28°44'00" E a distance of 215.15' to a point; thence S 33 36°34'00" E a distance of 196.35' to a point; thence S 80°54'01" E a distance of 653.92' 34 to a point in the run of a small branch; thence with said branch the following courses 35 and distances S 22°47'29" W a distance of 120.74' to a point; thence S 03°32'34" E a 36 distance of 58.01' to a point; thence S 21°17'00" W a distance of 58.97' to a point; 37 thence S 25°34'28" E a distance of 58.48' to a point; thence S 05°56'31" E a distance of 38 95.91' to a point; thence S 07°53'02" E a distance of 85.11' to a point; thence S 39 23°41'10" W a distance of 53.18' to a point; thence S 39°05'20" W a distance of 46.30' to a point; thence S 44°38'42" W a distance of 38.80' to a point; thence S 29°27'10" W a 40 41 distance of 52.75' to a point; thence S 09°25'26" W a distance of 102.73' to a point; 42 thence S 07°24'35" E a distance of 74.90' to a point; thence S 27°22'39" Ea distance of

61.59' to a point; thence S 75°09'08" E a distance of 42.53' to a point; thence N 1 2 84°51'32" E a distance of 139.40' to a point; thence N 51°27'47" E a distance of 52.54' to 3 a point; thence N 76°22'19" E a distance of 41.81' to a point; thence S 63°53'47" E a 4 distance of 47.28' to a point; thence S 36°00'13" E a distance of 35.84' to a point; thence 5 S 03°09'43" W a distance of 94.17' to a point; thence S 43°03'38" E a distance of 226.41' 6 to a point; thence S 14°05'22" E a distance of 51.93' to a point; thence S 45°01'16" E a 7 distance of 99.14' to a point; thence S 01°14'32" W a distance of 62.42' to a point; 8 thence S 48°16'33" E a distance of 55.21' to a point; thence S 67°25'00" E a distance of 9 72.68' to a point; thence S 12°56'37" E a distance of 64.59' to a point; thence S 10 52°07'57" E a distance of 115.27' to a point; thence S 20°51'20" E a distance of 58.15' to 11 a point; thence S 07°18'11" E a distance of 58.84' to a point; thence S 14°30'33" W a 12 distance of 77.77' to a point; thence S 02°04'08" E a distance of 67.93' to a point; thence 13 S 36°18'53" E a distance of 92.67' to a point; thence S 13°03'34" E a distance of 185.04' 14 to a point; thence S 44°40'41" E a distance of 79.94' to a point; thence S 59°41'34" E a 15 distance of 113.07' to a point; thence S 11°16'02" W a distance of 90.56' to a point; 16 thence S 32°45'38" E a distance of 48.03' to a point; thence S 70°11'55" E a distance of 17 78.57' to a point; thence S 54°06'26" E a distance of 48.64' to a point; thence S 18 26°57′56" E a distance of 182.07' to a point in the run of Jackey's Creek; thence with the 19 run of Jackey's Creek the following courses and distances, S 70°27'28" W a distance of 20 151.66' to a point; thence S 57°36'29" W a distance of 159.71' to a point; thence N 21 79°17'39" W a distance of 3.38' to a point; thence N 86°54'52" W a distance of 25.18' to a point; thence N 55°05'08" W a distance of 40.39' to a point; thence N 46°52'56" W a 22 23 distance of 53.32' to a point; thence N 80°49'33" W a distance of 49.97' to a point; 24 thence S 58°31'03" W a distance of 65.03' to a point; thence S 46°24'02" W a distance of 25 81.40' to a point; thence N 85°20'53" W a distance of 56.99' to a point; thence N 26 60°37'53" W a distance of 160.69' to a point; thence N 45°16'51" W a distance of 79.03' 27 to a point; thence N 33°30'10" W a distance of 151.30' to a point; thence N 72°01'15" W a distance of 41.14' to a point; thence S 87°16'57" W a distance of 251.42' to a point; 28 29 thence S 62°59'32" W a distance of 55.02' to a point; thence S 59°07'51" W a distance of 30 119.15' to a point; thence S 73°41'11" W a distance of 136.71' to a point; thence S 31 36°22'17" W a distance of 89.80' to a point; thence S 68°31'07" W a distance of 59.42' to 32 a point; thence N 75°22'49" W a distance of 60.66' to a point; thence N 70°56'49" W a 33 distance of 152.72' to a point; thence N 83°18'35" W a distance of 59.12' to a point; 34 thence S 81°02'52" W a distance of 97.27' to a point; thence S 76°47'06" W a distance of 48.75' to a point; thence S 68°21'41" W a distance of 147.54' to a point; thence S 35 36 53°59'33" W a distance of 47.52' to a point; thence S 42°07'04" W a distance of 168.39' 37 to a point; thence S 80°16'14" W a distance of 237.17' to a point; thence S 51°38'00" W 38 a distance of 71.59' to a point; thence S 43°06'32" W a distance of 177.81' to a point; 39 thence S 57°38'45" W a distance of 72.18' to a point; thence S 84°38'23" W a distance of 82.04' to a point; thence N 63°51'08" W a distance of 74.24' to a point; thence N 40 41 70°23'35" W a distance of 119.98' to a point; thence S 63°14'57" W a distance of 157.90' to a point; thence N 55°28'15" W a distance of 172.61' to a point; thence S 32°33'07" W 42

a distance of 184.33' to a point; thence S 60°20'22" W a distance of 98.16' to a point; 1 2 thence N 77°56'00" W a distance of 61.87' to a point; thence N 26°02'20" W a distance 3 of 64.67' to a point; thence N 69°37'55" W a distance of 190.19' to a point; thence N 4 55°37'11" W a distance of 183.94' to a point; thence S 62°28'14" W a distance of 194.44' 5 to a point; thence S 75°03'26" W a distance of 185.44' to a point; thence S 13°53'39" W 6 a distance of 134.57' to a point; thence S 39°39'39" W a distance of 136.15' to a point; 7 thence S 71°27'04" W a distance of 216.18' to a point; thence N 84°02'00" W a distance 8 of 130.94' to a point; thence N 13°29'04" W a distance of 117.72' to a point; thence N 9 78°46'34" W a distance of 265.89' to a point; thence N 20°17'20" W a distance of 10 217.66' to a point; thence N 59°55'15" W a distance of 395.38' to a point; thence S 11 24°59'35" W a distance of 36.80' to a point; thence S 02°26'29" W a distance of 236.18' 12 to a point; thence S 87°27'05" W a distance of 89.61' to a point; thence S 49°58'52" W a 13 distance of 125.26' to a point; thence N 84°04'08" W a distance of 105.90' to a point; 14 thence S 61°39'30" W a distance of 169.82' to a point; thence S 11°55'58" W a distance 15 125.31' to a point; thence S 50°34'55" W a distance of 131.22' to a point; thence S 16 09°52'33" W a distance of 137.05' to a point; thence S 69°28'00" W a distance of 99.41" 17 to a point; thence N 76°05'55" W a distance of 330.63' to a point; thence N 30°39'28" W 18 a distance of 209.98' to a point; thence N 60°30'10" W a distance of 83.34' to a point; 19 thence N 19°19'46" W a distance of 265.51' to a point; thence N 31°45'11" W a distance 20 of 124.91' to a point; thence N 86°03'50" W a distance of 63.45' to a point; thence N 21 37°59'03" W a distance of 105.41' to a point; thence N 09°01'35" W a distance of 98.19' 22 to a point; thence N 29°22'59" W a distance of 144.55' to a point; thence N 55°41'45" W 23 a distance of 161.81' to a point; thence N 40°28'46" W a distance of 138.50' to a point.

24 25

26

27

28

29

30

31 32

33

34

35

36

37

38

39

40

41

42

TRACT 3 196.63 Acre Tract

Beginning at the point of intersection of the Southern Right-of-Way line of Jackeys Creek Lane with the Western Right-of-Way line of River Road (N.C. Hwy. #133, 60 foot Right-of-Way); running thence, with the Western Right-of-Way line of River Road South 09 degrees 59 minutes 04 seconds East 50.21 feet, South 09 degrees 59 minutes 04 seconds East 1640.15 feet and South 08 degrees 45 minutes 54 seconds East 62.74 feet; running thence, South 80 degrees 41 minutes 05 seconds West 50.0 feet; thence, South 09 degrees 07 minutes 39 seconds East 50.0 feet; thence, North 80 degrees 44 minutes 29 seconds East 50.0 feet to a point in the Western Right-of-Way line of River Road; thence, continuing with the Western Right-of-Way line of River Road South 07 degrees 31 minutes 10 seconds East 86.38 feet, South 04 degrees 29 minutes 13 seconds East 99.19 feet, South 00 degrees 52 minutes 22 seconds East 98.93 feet, South 01 degrees 53 minutes 30 seconds West 99.18 feet, South 04 degrees 32 minutes 17 seconds West 99.22 feet, South 06 degrees 18 minutes 17 seconds West 99.47 feet, South 07 degrees 11 minutes 55 seconds West 335.03 feet; running thence, North 64 degrees 48 minutes 17 seconds West 439.05 feet, thence; South 27 degrees 44 minutes 22 seconds West 186.0 feet to a point in the run of Jackeys Creek; running thence, up

1 and with the run of Jackeys Creek the following bearings and distances: North 62 2 degrees 15 minutes 38 seconds West 706.33 feet, North 27 degrees 58 minutes 11 3 seconds West 50.37 feet, North 29 degrees 52 minutes 41 seconds East 133.63 feet, 4 North 09 degrees 37 minutes 49 seconds West 60.75 feet, North 14 degrees 28 minutes 5 36 seconds West 345.07 feet, North 76 degrees 03 minutes 22 seconds West 49.74 feet, 6 South 65 degrees 43 minutes 30 seconds West 458.88 feet, North 43 degrees 39 minutes 7 00 seconds West 96.00 feet, North 00 degrees 48 minutes 00 seconds East 88.0 feet, 8 North 55 degrees 55 minutes 00 seconds East 172.00 feet, North 74 degrees 41 minutes 9 00 seconds East 97.00 feet, North 65 degrees 47 minutes 00 seconds East 107.0 feet, 10 North 40 degrees 45 minutes 00 seconds East 83.00 feet, North 07 degrees 22 minutes 11 00 seconds East 52.0 feet, North 58 degrees 58 minutes 00 seconds West 48.0 feet, 12 South 81 degrees 31 minutes 00 seconds West 285.0 feet, North 60 degrees 35 minutes 13 00 seconds West 71.0 feet, North 22 degrees 59 minutes 00 seconds West 79.0 feet, 14 North 41 degrees 23 minutes 00 seconds East 155.0 feet, North 21 degrees 50 minutes 15 00 seconds East 36.0 feet, North 48 degrees 11 minutes 00 seconds West 201.0 feet, 16 South 71 degrees 38 minutes 00 seconds West 40.0 feet, South 25 degrees 23 minutes 17 00 seconds West 82.0 feet, South 61 degrees 31 minutes 00 seconds West 82.0 feet, 18 North 51 degrees 47 minutes 58 seconds West 40.23 feet, North 04 degrees 03 minutes 19 00 seconds West 115.0 feet, North 47 degrees 17 minutes 00 seconds West 127.0 feet, 20 South 78 degrees 20 minutes 00 seconds West 91.0 feet, North 77 degrees 52 minutes 21 00 seconds West 62.0 feet, North 46 degrees 25 minutes 00 seconds West 112.0 feet, 22 North 81 degrees 22 minutes 00 seconds West 176.0 feet, North 63 degrees 55 minutes 23 00 seconds West 70.0 feet, North 03 degrees 34 minutes 00 seconds East 90.0 feet, 24 North 49 degrees 40 minutes 00 seconds West 88.0 feet, North 33 degrees 10 minutes 25 00 seconds West 175.0 feet, North 67 degrees 22 minutes 15 seconds West 64.49 feet, 26 North 70 degrees 14 minutes 12 seconds West 55.44 feet, North 76 degrees 31 minutes 27 08 seconds West 59.59 feet, North 71 degrees 25 minutes 25 seconds West 59.55 feet, 28 North 80 degrees 42 minutes 59 seconds West 54.27 feet, South 89 degrees 02 minutes 29 20 seconds West 56.85 feet, South 75 degrees 16 minutes 26 seconds West 37.96 feet, 30 South 58 degrees 55 minutes 24 seconds West 47.56 feet, South 47 degrees 50 minutes 31 57 seconds West 44.91 feet, South 36 degrees 40 minutes 03 seconds West 59.53 feet, 32 South 42 degrees 02 minutes 33 seconds West 59.58 feet, South 41 degrees 49 minutes 33 10 seconds West 62.33 feet, South 29 degrees 03 minutes 22 seconds West 46.55 feet, 34 South 19 degrees 39 minutes 09 seconds West 56.76 feet, South 20 degrees 47 minutes 35 08 seconds West 46.67 feet, South 46 degrees 42 minutes 03 seconds West 21.07 feet, 36 North 73 degrees 49 minutes 50 seconds West 26.97 feet, North 59 degrees 18 minutes 37 07 seconds West 45.78 feet, North 55 degrees 19 minutes 32 seconds West 65.69 feet, 38 North 62 degrees 21 minutes 54 seconds West 63.78 feet, North 61 degrees 16 minutes 39 33 seconds West 47.69 feet, North 63 degrees 39 minutes 09 seconds West 55.08 feet, 40 South 78 degrees 03 minutes 31 seconds West 32.45 feet, South 64 degrees 05 minutes 41 18 seconds West 47.91 feet, South 53 degrees 10 minutes 19 seconds West 52.82 feet, 42 South 56 degrees 42 minutes 10 seconds West 29.09 feet, South 49 degrees 32 minutes

1 20 seconds West 51.40 feet, South 52 degrees 28 minutes 03 seconds West 48.82 feet, 2 South 84 degrees 15 minutes 31 seconds West 42.84 feet, North 56 degrees 03 minutes 3 49 seconds West 45.91 feet, North 45 degrees 57 minutes 21 seconds West 52.95 feet, 4 North 76 degrees 05 minutes 42 seconds West 46.53 feet, North 66 degrees 38 minutes 5 46 seconds West 47.0 feet, North 53 degrees 43 minutes 22 seconds West 32.82 feet, 6 North 40 degrees 14 minutes 13 seconds West 28.10 feet, North 00 degrees 02 minutes 7 41 seconds East 39.96 feet, North 23 degrees 04 minutes 56 seconds East 45.03 feet, 8 North 42 degrees 42 minutes 12 seconds East 49.31 feet, North 47 degrees 58 minutes 9 40 seconds East 58.59 feet, North 45 degrees 10 minutes 42 seconds East 59.41 feet, 10 North 25 degrees 59 minutes 36 seconds East 37.24 feet, North 22 degrees 41 minutes 11 10 seconds East 43.65 feet, North 04 degrees 27 minutes 24 seconds East 33.97 feet, 12 North 00 degrees 17 minutes 07 seconds East 20.38 feet, North 46 degrees 00 minutes 13 17 seconds West 29.83 feet, South 86 degrees 09 minutes 27 seconds West 36.01 feet, 14 South 65 degrees 55 minutes 38 seconds West 51.05 feet, South 66 degrees 56 minutes 15 27 seconds West 66.42 feet, South 64 degrees 58 minutes 32 seconds West 72.46 feet, 16 South 70 degrees 07 minutes 57 seconds West 47.65 feet, North 89 degrees 59 minutes 17 39 seconds West 38.54 feet, North 64 degrees 25 minutes 55 seconds West 41.08 feet, 18 North 49 degrees 18 minutes 23 seconds West 36.28 feet, North 41 degrees 48 minutes 19 22 seconds West 46.04 feet, North 26 degrees 50 minutes 22 seconds West 54.85 feet, 20 North 13 degrees 53 minutes 13 seconds West 46.23 feet, North 08 degrees 52 minutes 21 28 seconds West 46.90 feet, North 57 degrees 03 minutes 16 seconds West 29.17 feet, 22 North 83 degrees 20 minutes 46 seconds West 39.01 feet, South 75 degrees 35 minutes 23 37 seconds West 49.89 feet, South 68 degrees 48 minutes 40 seconds West 46.52 feet, 24 South 74 degrees 18 minutes 51 seconds West 77.01 feet, South 73 degrees 58 minutes 25 16 seconds West 54.56 feet, South 67 degrees 49 minutes 15 seconds West 39.61 feet, 26 South 46 degrees 43 minutes 46 seconds West 74.02 feet, South 61 degrees 11 minutes 27 32 seconds West 34.67 feet, South 77 degrees 38 minutes 09 seconds West 18.18 feet, 28 North 77 degrees 13 minutes 47 seconds West 42.66 feet, North 42 degrees 13 minutes 29 44 seconds West 29.27 feet, North 33 degrees 35 minutes 15 seconds West 39.64 feet, 30 North 39 degrees 41 minutes 16 seconds West 25.38 feet, North 74 degrees 22 minutes 31 16 seconds West 35.42 feet, South 76 degrees 15 minutes 41 seconds West 47.04 feet, 32 South 74 degrees 02 minutes 11 seconds West 44.93 feet and South 82 degrees 07 33 minutes 02 seconds West 105.98 feet to a run of a small branch; thence, up and with the 34 run of said small branch the following bearings and distances: North 27 degrees 04 35 minutes 06 seconds West 179.79 feet, North 53 degrees 36 minutes 46 seconds West 36 47.14 feet, North 72 degrees 52 minutes 56 seconds West 81.08 feet, North 35 degrees 59 minutes 12 seconds West 44.71 feet, North 11 degrees 16 minutes 48 seconds East 37 38 96.59 feet, North 59 degrees 31 minutes 30 seconds West 116.53 feet, North 46 degrees 39 26 minutes 14 seconds West 69.26 feet, North 13 degrees 09 minutes 46 seconds West 40 181.80 feet, North 35 degrees 06 minutes 57 seconds West 93.93 feet, North 03 degrees 41 39 minutes 50 seconds West 63.01 feet, North 18 degrees 10 minutes 35 seconds East 42 83.99 feet, North 09 degrees 21 minutes 06 seconds West 58.27 feet, North 22 degrees

1 13 minutes 49 seconds West 57.03 feet, North 51 degrees 35 minutes 52 seconds West 2 114.05 feet, North 16 degrees 34 minutes 58 seconds West 64.45 feet, North 64 degrees 3 42 minutes 02 seconds West 76.96 feet, North 46 degrees 16 minutes 32 seconds West 4 47.15 feet, North 01 degrees 25 minutes 16 seconds West 56.61 feet, North 40 degrees 5 53 minutes 11 seconds West 101.95 feet, North 17 degrees 45 minutes 30 seconds West 6 46.09 feet, North 41 degrees 41 minutes 32 seconds West 225.43 feet, North 01 degrees 7 19 minutes 03 seconds East 97.04 feet, North 29 degrees 43 minutes 03 seconds West 8 39.22 feet, North 63 degrees 34 minutes 23 seconds West 43.77 feet, South 76 degrees 9 15 minutes 58 seconds West 45.04 feet, South 50 degrees 48 minutes 34 seconds West 10 49.61 feet, South 84 degrees 37 minutes 53 seconds West 147.47, North 74 degrees 48 11 minutes 50 seconds West 38.25 feet, North 34 degrees 07 minutes 54 seconds West 12 52.92 feet, North 05 degrees 49 minutes 20 seconds West 89.20 feet, North 08 degrees 13 40 minutes 51 seconds East 61.55 feet, North 08 degrees 40 minutes 51 seconds East 14 39.17 feet, North 31 degrees 45 minutes 07 seconds East 71.26 feet, North 41 degrees 15 57 minutes 23 seconds East 73.28 feet, North 27 degrees 18 minutes 21 seconds East 16 48.26 feet, North 06 degrees 33 minutes 15 seconds West 183.60 feet, North 23 degrees 17 07 minutes 03 seconds West 56.40 feet North 22 degrees 17 minutes 57 seconds East 18 56.72 feet, North 5 degrees 32 minutes 18 seconds West 54.65 feet, North 23 degrees 51 19 minutes 37 seconds East 126.35 feet, South 81 degrees 01 minutes 39 seconds East 20 612.65 feet, North 64 degrees 19 minutes 51 seconds East 46.99 feet, North 63 degrees 21 44 minutes 51 seconds East 60.82 feet, North 75 degrees 34 minutes 51 seconds East 22 74.10 feet, North 63 degrees 35 minutes 26 seconds East 172.58 feet, North 82 degrees 23 28 minutes 51 seconds East 30.23 feet, North 42 degrees 25 minutes 51 seconds East 24 106.23 feet, North 63 degrees 36 minutes 24 seconds East 17.90 feet, South 02 degrees 25 34 minutes 51 seconds West 300.58 feet, South 81 degrees 01 minutes 39 seconds East 26 1106.92 feet, South 02 degrees 35 minutes 56 seconds West 505.04 feet, North 85 27 degrees 57 minutes 30 seconds West 277.87 feet, South 29 degrees 08 minutes 29 28 seconds West 322.48 feet, South 57 degrees 02 minutes 18 seconds West 68.39 feet, 29 South 30 degrees 39 minutes 25 seconds West 378.48 feet, South 60 degrees 14 minutes 30 26 seconds East 343.06 feet, South 36 degrees 03 minutes 17 seconds East 369.84 feet, 31 South 24 degrees 27 minutes 10 seconds West 135.80 feet, South 31 degrees 44 minutes 32 49 seconds East 175.87 feet, North 66 degrees 38 minutes 19 seconds East 156.44 feet, 33 North 40 degrees 13 minutes 14 seconds East 107.68 feet, South 44 degrees 47 minutes 34 07 seconds East 241.29 feet, North 79 degrees 18 minutes 57 seconds East 90.00 feet, 35 South 87 degrees 08 minutes 54 seconds East 175.39 feet, North 26 degrees 30 minutes 36 42 seconds East 105.29 feet, North 16 degrees 35 minutes 15 seconds East 146.53 feet, 37 North 54 degrees 53 minutes 57 seconds East 235.20 feet, South 75 degrees 51 minutes 38 27 seconds East 178.34 feet, North 58 degrees 33 minutes 46 seconds East 135.95 feet, 39 North 77 degrees 35 minutes 09 seconds East 324.65 feet, South 74 degrees 28 minutes 40 02 seconds East 245.62 feet, South 57 degrees 13 minutes 04 seconds East 174.27 feet, 41 North 54 degrees 59 minutes 15 seconds East 390.50 feet, South 24 degrees 46 minutes 42 05 seconds West 151.23 feet; South 03 degrees 00 minutes 30 seconds West 266.53

1 feet; South 24 degrees 39 minutes 35 seconds East 152.77 feet; South 30 degrees 35 2 minutes 55 seconds East 127.03 feet; South 06 degrees 19 minutes 10 seconds East 3 143.12 feet; South 65 degrees 38 minutes 20 seconds East 164.40 feet; South 27 degrees 4 55 minutes 55 seconds West 223.56 feet; South 53 degrees 48 minutes 05 seconds East 5 195.16 feet, North 78 degrees 50 minutes 35 seconds East 140.22 feet; South 63 degrees 6 57 minutes 12 seconds East 108.04 feet; North 72 degrees 55 minutes 43 seconds East 7 109.15 feet, South 69 degrees 32 minutes 04 seconds East 70.49 feet, South 28 degrees 8 51 minutes 28 seconds West 115.16 feet, South 08 degrees 06 minutes 07 seconds East 9 103.43 feet, South 49 degrees 54 minutes 22 seconds East 37.85 feet, South 19 degrees 10 57 minutes 07 seconds East 81.87 feet, South 35 degrees 44 minutes 16 seconds East 11 96.34 feet, South 53 degrees 44 minutes 46 seconds East 60.31 feet, South 82 degrees 12 18 minutes 40 seconds East 55.16 feet, North 65 degrees 40 minutes 39 seconds East 87.62 feet, North 49 degrees 35 minutes 56 seconds East 79.07 feet, North 38 degrees 13 14 27 minutes 23 seconds East 125.00 feet, North 37 degrees 53 minutes 55 minutes East 15 90.00 feet; North 37 degrees 01 minutes 15 seconds East 90.00 feet; North 23 degrees 16 02 minutes 56 seconds East 85.00 feet, North 15 degrees 28 minutes 05 seconds East 17 94.31 feet, North 23 degrees 22 minutes 35 seconds East 45.00 feet, North 19 degrees 18 01 minutes 51 seconds East 74.46 feet, North 19 degrees 01 minutes 51 seconds East 40.00 feet, North 02 degrees 02 minutes 37 seconds East 95.00 feet, North 02 degrees 19 20 16 minutes 50 seconds West 80.00 feet, North 03 degrees 38 minutes 52 seconds East 21 75.00 feet, North 10 degrees 01 minutes 38 seconds East 70.00 feet, North 19 degrees 22 53 minutes 49 seconds East 70.00 feet, North 17 degrees 07 minutes 56 seconds East 23 100.00 feet to a point in the southern right-of-way line of Jackeys Creek Lane; thence, 24 with said right-of-way line South 83 degrees 07 minutes 02 seconds East 39.88 feet, 25 North 87 degrees 43 minutes 15 seconds East 210.30 feet and North 85 degrees 14 26 minutes 46 seconds East 219.38 feet to the point of beginning. Containing 196.63 acres 27 more or less.

28 29

30

TRACT 4 434.42 Acre Tract

MALLORY CREEK TRACT

31 32 33

34

35

36

37

38

39

40

41

42

BEGINNING at an iron on the western right-of-way of N.C. Highway 133, said iron in the southeastern corner of the 182.92 acre tract of land as shown on map cabinet 21 page 489, records of Brunswick County, North Carolina said point is also located N 12-38-38 E 1056.14 ft. from N.C. Grid Monument "Johnson 2 1965": Proceed from said point of beginning N 88-50-06 W 1623.42 ft. to a point, thence S 00-18-54 W 1883.38 ft. to a point, thence S 00-18-54 W 535.10 ft. to a point in the run of Mallory Creek thence with said run N 84-02-01 W 332.60 ft. thence N 80-40-52 W 270.44 ft. thence N 58-10-22 W 229.47 ft. thence N 87-57-51 W 422.73 ft. to a point thence N 46-13-07 W 834.16 ft., thence leaving said run N 19-45-19 E 630.58 ft. to a point, thence N 19-51-11 E 452.15 ft. to a point, thence N 19-09-36 E 334.18 ft. thence N

1 29-04-16 E 406.32 ft. to a point, thence N 42-00-23 E 236.01 ft. thence N 35-24-47 E 2 244.19 ft. thence N 25-21-40 E 539.09 ft. to a point, thence N 29-45-42 E 248.09 ft. 3 thence N 13-46-11 E 258.70 ft. thence N 00-00-00 E 312.79 ft. thence N 21-37-41 W 4 292.35 ft. thence N 37-06-41 W 263.63 ft. thence N 51-21-33 W 328.47 ft. thence N 5 46-21-06 W 156.01 ft. thence N 21-48-53 W 193.32 ft. thence N 06-00-47 W 195.93 ft. 6 thence N 00-00-00 E 67.11 ft. thence N 81-59-07 W 149.29 ft. thence S 90-00-00 W 7 265.54 ft. thence N 46-17-47 W 243.74 ft. thence N 30-17-57 W 128.13 ft. thence N 8 14-07-56 W 419.80 ft. thence N 04-42-40 W 405.48 ft. thence N 09-54-02 W 815.09 ft. 9 to a point in the southern line of the Cameron Tract, thence with said southern line S 10 82-30-27 E 502.56 ft., thence S 83-03-58 E 1277.98 ft. thence S 83-40-32 E 1130.78 ft. 11 thence S 84-19-00 E 59.29 ft., thence S 83-52-14 E 74.36 ft., thence S 83-52-57 E 12 1805.84 ft. to a point in the western line of N.C. Highway 133, thence with said 13 right-of-way S 13-58-52 W 2047.09 ft. thence S 14-20-53 W 2425.42 ft. to the point of 14 beginning and containing 434.42 acres as shown on map cabinet 21 page 489. All 15 bearings are N.C. Grid NAD 1927.

16 17

18

19

20

TRACT 5

19.11 Acre Tract and 32.52 Acre Tract

CAMERON TRACT

21 BEGINNING at a point on the western right-of-way of N.C. Highway 133 said point is 22 the southeastern corner of tract 3 map cabinet 19 page 461, records of Brunswick 23 County, North Carolina: Proceed from said point of beginning and with the southern 24 line of the Cameron Tract N 83-51-31 W 303.21 ft. to a point, thence leaving said 25 southern line N 14-29-09 E 186.17 ft. thence N 17-54-33 E 128.08 ft. thence N 26 23-59-20 E 131.94 ft. thence N 28-29-02 E 125.64 ft. thence N 32-32-06 E 124.87 ft. 27 thence N 36-49-12 E 125.41 ft. thence N 40-59-45 E 122.31 ft. thence N 44-13-11 E 28 117.03 ft. thence N 46-38-38 E 110.29 ft. thence N 47-35-06 E 261.58 ft. thence N 29 47-56-26 E 700.26 ft. thence N 47-57-15 W 160.97 ft. thence N 28-20-19 W 159.43 ft. 30 thence N 23-56-09 W 200.83 ft. thence N 16-17-03 E 214.09 ft. thence N 59-50-03 E 31 169.28 ft. to a point in Jackeys Creek thence with said creek S 62-15-38 E 227.50 ft. to 32 a point in the line of Creekside Estates, thence with the lines of Creekside Estates S 33 55-52-36 W 32.41 ft. thence S 55-52-36 W 72.88 ft. thence S 59-50-03 W 105.22 ft. 34 thence S 16-17-03 W 60.97 ft. thence S 23-56-09 E 119.91 ft. thence S 28-20-19 E 35 117.17 ft. thence S 47-57-15 E 64.64 ft. thence S 47-57-15 E 34.07 ft. thence S 36 50-03-03 E 166.14 ft. thence S 58-10-05 E 183.13 ft. to a point on the western 37 right-of-way of N.C. Highway 133, thence with said right-of-way S 44-56-16 W 145.32 38 ft. thence S 47-56-26 W 824.22 ft. thence S 47-35-06 W 258.19 ft. thence S 46-38-38 W 39 101.48 ft. thence S 44-13-11 W 102.24 ft. thence S 40-59-45 W 102.93 ft. thence S 36-49-12 W 103.25 ft. thence S 32-32-06 W 103.04 ft. thence S 28-29-02 W 103.26 ft. 40 41 thence S 23-59-20 W 104.23 ft. thence S 17-54-33 W 103.18 ft. to the point of beginning and containing 19.11 acres. All bearings are magnetic relative to map cabinet 19 page 461, Brunswick County Registry.

2 3

1

4 BEGINNING at a point in the Eastern Right-of-Way line of N.C. Hwy. #133, said 5 Beginning point being located South 18 degrees 56 minutes 00 seconds West 29.27 feet 6 and South 23 degrees 16 minutes 45 seconds West 118.46 feet as measured along the 7 Eastern Right-of-Way line of N.C. Hwy. #133 from its point of intersection with the 8 centerline of Rice Hope Run; running thence, from said Beginning point the following 9 bearings and distances: North 72 degrees 26 minutes 42 seconds East 154.13 feet, South 10 01 degree 27 minutes 19 seconds East 99.83 feet, South 16 degrees 07 minutes 47 11 seconds West 100.23 feet, South 44 degrees 54 minutes 13 seconds West 99.62 feet, 12 South 54 degrees 49 minutes 38 seconds West 56.37 feet, South 10 degrees 19 minutes 13 02 seconds East 98.02 feet, South 10 degrees 16 minutes 52 seconds East 114.98 feet, 14 South 10 degrees 15 minutes 28 seconds East 99.97 feet, North 81 degrees 49 minutes 15 02 seconds East 449.97 feet to a point in the Western line of the old layout basin at the 16 Western edge of the Brunswick River; thence, with the Western line of the old layout 17 basin South 06 degrees 08 minutes 45 seconds West 93.36 feet and South 05 degrees 28 18 minutes 10 seconds East 1191.36 feet to a point; running thence, North 87 degrees 38 19 minutes 07 seconds West 990.89 feet, North 10 degrees 54 minutes 17 seconds West 20 48.52 feet and North 87 degrees 05 minutes 30 seconds West 200.17 feet to a point in 21 the Eastern Right-of-Way line of N.C. Hwy. #133 (60 foot Right-of-Way); running 22 thence, with the Eastern Right-of-Way line of N.C. Hwy. #133 North 10 degrees 59 23 minutes 59 seconds West 84.80 feet, North 11 degrees 35 minutes 52 seconds West 24 105.91 feet, North 11 degrees 19 minutes 30 seconds West 105.98 feet, North 11 25 degrees 10 minutes 51 seconds West 106.20 feet and North 06 degrees 51 minutes 28 seconds West 113.0 feet to a point; running thence, South 87 degrees 50 minutes 31 26 27 seconds East 210.39 feet; thence, South 82 degrees 35 minutes 13 seconds East 109.75 28 feet; thence, North 25 degrees 42 minutes 42 seconds East 128.69 feet; thence, North 46 29 degrees 21 minutes 13 seconds West 80.73 feet; thence, North 75 degrees 10 minutes 54 30 seconds West 111.57 feet; thence, North 17 degrees 30 minutes 27 seconds East 20.25 31 feet; thence, North 15 degrees 04 minutes 27 seconds East 98.56 feet; thence, North 22 32 degrees 32 minutes 09 seconds East 102.76 feet; thence, North 30 degrees 49 minutes 33 50 seconds East 44.46 feet; thence, North 57 degrees 00 minutes 58 seconds West 68.20 34 feet; thence, North 40 degrees 56 minutes 42 seconds East 102.89 feet; thence, North 40 35 degrees 17 minutes 54 seconds East 105.72 feet; thence, North 19 degrees 03 minutes 36 56 seconds West 152.10 feet to a point in the Eastern Right-of-Way line of N.C. Hwy. 37 #133; running thence, with the Eastern Right-of-Way line of N.C. Hwy. #133 North 48 38 degrees 19 minutes 10 seconds East 177.32 feet, North 42 degrees 33 minutes 42 39 seconds East 136.13 feet, North 40 degrees 48 minutes 28 seconds East 90.25 feet and 40 North 29 degrees 31 minutes 38 seconds East 135.54 feet to the point of Beginning, 41 containing 32.52 acres more or less.

42

TRACT 6

2 87.35 Acre Tract

1

3 BEGINNING at a point in the Southeastern Right-of-Way line of U.S. Hwy. #17, (320) 4 Right-of-Way), said point being located 138.57 feet as measured Southwestwardly 5 along the Southeastern Right-of-Way line of U.S. Hwy. #17 from its point of 6 intersection with the Western Right-of-Way line of Bridle Way (50 foot Right-of-Way), 7 said point being the Northwest corner of Lot 27, Section 1, Snee Farm Subdivision as 8 recorded in Map Cabinet Q, Page 386 of the Brunswick County Registry; running 9 thence, from said Beginning point with the Western lines of Section 1, Snee Farm 10 Subdivision South 41 degrees 55 minutes East 189.54 feet, South 23 degrees 57 minutes 11 15 seconds East 62.9 feet, South 31 degrees 34 minutes 45 seconds East 338.62 feet, 12 South 56 degrees 03 minutes 45 seconds East 42.67 feet, South 31 degrees 59 minutes 45 seconds East 62.65 feet, South 76 degrees 50 minutes 45 seconds East 51.93 feet, 13 14 South 19 degrees 54 minutes 45 seconds East 24.09 feet, South 56 degrees 47 minutes 15 45 seconds East 85.38 feet, South 22 degrees 22 minutes 45 seconds East 74.98 feet, South 28 degrees 45 minutes 45 seconds East 60.66 feet, and South 12 degrees 05 16 17 minutes 15 seconds West 20.0 feet; running thence, South 44 degrees 53 minutes 15 18 seconds West 416.54 feet; thence, South 43 degrees 39 minutes 15 seconds East 520.01 19 feet; thence, South 31 degrees 16 minutes 15 seconds East 878.02 feet; thence, South 74 20 degrees 25 minutes 45 seconds West 76.11 feet; thence, South 54 degrees 10 minutes 45 21 seconds West 87.58 feet; thence, South 58 degrees 22 minutes 45 seconds West 40.50 22 feet; thence, South 58 degrees 19 minutes 55 seconds West 51.82 feet; thence, South 40 23 degrees 16 minutes 39 seconds West 78.45 feet; thence, South 50 degrees 55 minutes 42 24 seconds West 210.96 feet; thence, South 37 degrees 18 minutes 09 seconds West 103.05 25 feet; thence, South 19 degrees 30 minutes 45 seconds West 110.7 feet; thence, South 16 26 degrees 10 minutes 45 seconds West 175.10 feet; thence, South 34 degrees 39 minutes 27 15 seconds East 151.20 feet; thence, South 06 degrees 40 minutes 45 seconds West 28 168.40 feet; thence, South 21 degrees 34 minutes 15 seconds East 108.90 feet; thence, 29 South 68 degrees 24 minutes 15 seconds East 96.10 feet; thence, South 26 degrees 25 30 minutes 45 seconds West 125.10 feet; thence, South 06 degrees 24 minutes 15 seconds 31 East 153.80 feet; thence, South 15 degrees 45 minutes 45 seconds West 105.60 feet; 32 thence, South 83 degrees 15 minutes 45 seconds West 212.10 feet; thence, North 55 degrees 39 minutes 15 seconds West 195.70 feet; thence, North 52 degrees 34 minutes 33 15 seconds West 137.50 feet; thence, South 74 degrees 10 minutes 45 seconds West 34 35 119.80 feet; thence, South 59 degrees 25 minutes 45 seconds West 75.20 feet; thence, 36 North 68 degrees 09 minutes 15 seconds West 150.30 feet; thence, North 43 degrees 49 37 minutes 15 seconds West 135.20 feet; thence, North 12 degrees 24 minutes 15 seconds 38 West 138.70 feet; thence, North 60 degrees 59 minutes 15 seconds West 304.20 feet; 39 thence, North 67 degrees 46 minutes 50 seconds West 121.09 feet; thence, North 25 40 degrees 27 minutes 33 seconds West 358.18 feet; thence, North 55 degrees 30 minutes 41 32 seconds West 136.24 feet and North 57 degrees 06 minutes 22 seconds West 96.17 42 feet to a point in the run of a small branch; thence, up and with the run of said small

1 branch North 04 degrees 26 minutes 17 seconds West 108.73 feet, North 44 degrees 10 2 minutes 28 seconds East 176.23 feet, North 16 degrees 19 minutes 33 seconds East 3 217.33 feet, North 16 degrees 44 minutes 28 seconds East 71.79 feet, North 31 degrees 4 32 minutes 28 seconds East 185.99 feet, North 01 degrees 12 minutes 13 seconds East 5 40.83 feet; thence, South 70 degrees 34 minutes 26 seconds East 141.50 feet; thence, 6 South 02 degrees 16 minutes 58 seconds West 63.36 feet; thence, South 77 degrees 26 7 minutes 31 seconds East 157.00 feet; thence, North 74 degrees 45 minutes 24 seconds 8 East 123.73 feet; thence, North 60 degrees 03 minutes 26 seconds East 90.00 feet; 9 thence, North 13 degrees 42 minutes 39 seconds East 75.67 feet; thence, North 61 10 degrees 00 minutes 22 seconds East 202.13 feet; thence, North 25 degrees 19 minutes 11 59 minutes 59 seconds West 12.00 feet; thence, North 25 degrees 43 minutes 12 12 seconds East 181.69 feet; thence, North 38 degrees 37 minutes 00 seconds West 674.09 13 feet; thence, North 20 degrees 27 minutes 48 seconds West 153.65 feet; thence, North 14 32 degrees 01 minutes 19 seconds West 101.97 feet; thence, North 18 degrees 53 15 minutes 13 seconds West 184.53 feet; thence, North 21 degrees 17 minutes 42 seconds 16 West 48.17 feet; thence, North 01 degrees 40 minutes 13 seconds East 155.90 feet; 17 thence North 10 degrees 49 minutes 52 seconds West 37.10 feet; thence, North 22 18 degrees 21 minutes 41 seconds West 84.84 feet; thence, North 32 degrees 25 minutes 28 19 seconds West 108.79 feet; thence, North 43 degrees 34 minutes 40 seconds West 142.47 20 feet to a point in the Southeastern Right-of-Way line of U.S. #17; running thence with 21 said line North 37 degrees 14 minutes 45 seconds East 189.88 feet; thence continuing 22 with said line North 42 degrees 45 minutes 00 seconds East 398.95 feet; thence 23 continuing with said line 50 degrees 45 minutes 30 seconds East 104.10 feet to the point 24 of Beginning containing 87.35 acres more or less. 25

SECTION 2. This act is effective when it becomes law, but does not affect the validity of any tax liens for the 2001-2002 fiscal year, and ad valorem taxes for that fiscal year shall remain payable as if this act had not been enacted.

26

27