

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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HOUSE BILL 756

Short Title: Washington Transfer Tax Change.

(Local)

Sponsors: Representatives Rogers and Culpepper.

Referred to: Finance.

March 26, 2001

A BILL TO BE ENTITLED

AN ACT TO MODIFY THE WASHINGTON TRANSFER TAX.

The General Assembly of North Carolina enacts:

SECTION 1. Section 1(a) of Chapter 393 of the 1989 Session Laws reads as rewritten:

"(a) Authorization. The board of commissioners of a county may, by resolution, after five days' public notice and a ~~referendum as provided in Section 2 of this act, public hearing thereon~~, levy an excise tax on instruments conveying certain interests in real property in the county, including instruments that convey an interest in a mobile home that, at the time of the conveyance, is taxed as real property. The tax imposed may not exceed one dollar (\$1.00) on each one hundred dollars (\$100.00) or fraction thereof of the consideration or value of the interest conveyed, including, in the case of a sale, the value of any lien or encumbrance remaining on the property at the time of sale. This tax is in addition to the tax levied by Article 8E of Chapter 105 of the General Statutes."

SECTION 2. Section 2 of Chapter 393 of the 1989 Session Laws is repealed.

SECTION 3. This act applies only to Washington County.

SECTION 4. This act is effective when it becomes law.