

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2001**

**H**

**1**

**HOUSE BILL 940**

Short Title: Chatham Auto Tax for Econ. Development. (Local)

---

Sponsors: Representatives Hackney and Insko.

---

Referred to: Rules, Calendar, and Operations of the House.

---

March 29, 2001

A BILL TO BE ENTITLED

1  
2 AN ACT TO AUTHORIZE CHATHAM COUNTY TO LEVY A TAX OF NOT  
3 MORE THAN FIVE DOLLARS PER YEAR ON ANY VEHICLE RESIDENT IN  
4 THE COUNTY AND TO REQUIRE THE FUNDS GENERATED TO BE USED  
5 FOR ECONOMIC DEVELOPMENT.

6 The General Assembly of North Carolina enacts:

7       **SECTION 1.** G.S. 20-97 is amended by adding a new subsection to read:

8       "(c1) County Tax for Economic Development. — A county may levy a tax of not  
9 more than five dollars (\$5.00) per year on any vehicle resident in the county. The  
10 proceeds of the tax may be used only for economic development projects within the  
11 county."

12       **SECTION 2.** This act applies to Chatham County only, and only the  
13 Chatham County Economic Development Commission may use the funds.

14       **SECTION 3.** This act is effective for taxes imposed for taxable years  
15 beginning on or after July 1, 2001.