GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003 RATIFIED BILL

RESOLUTION 2004-12 HOUSE JOINT RESOLUTION 1807

A JOINT RESOLUTION HONORING THE FOUNDERS OF DUKE POWER ON THE COMPANY'S 100TH ANNIVERSARY.

Whereas, 2004 marks the 100th anniversary of Duke Power, established by its founders James Buchanan "Buck" Duke, Dr. Gill Wylie, and William States Lee; and

Whereas, in 1904, Duke Power embarked on its long relationship with the State of North Carolina when transmission lines were constructed to Pineville and Charlotte; and

Whereas, Duke Power employees and retirees continue a long tradition of community service through their active roles in supporting organizations and activities that improve the quality of life in North Carolina; and

Whereas, Duke Power is one of the larger employers in North Carolina, with some 6,200 employees and serves almost 1.7 million customers in North Carolina; and

Whereas, Duke Power created Lake Norman, North Carolina's largest man-made body of fresh water when it built Cowans Ford Dam in 1963. Lake Norman is essential to the region, since it is an integral part of electricity production for the Cowans Ford Hydro Station, the Marshall Steam Station, and the McGuire Nuclear Station. Combined, these three facilities provide about 4,600 megawatts of electricity, approximately 23% of Duke Power's total system generating capacity. In addition to electricity, Lake Norman provides a dependable water supply and is enjoyed by thousands each year as a source of recreation; and

Whereas, the vision of the Duke Power founders lives on today, as the company continues to supply the region with electricity; and

Whereas, Duke Power renews its commitment to economic development, working with business and community leaders to invigorate the Carolinas with new ideas and industries to spur economic growth; Now, therefore,

Be it resolved by the House of Representatives, the Senate concurring:

SECTION 1. The General Assembly honors the memory of James Buchanan "Buck" Duke, Dr. Gill Wylie, and William States Lee, founders of Duke Power.

SECTION 2. The General Assembly commemorates Duke Power, its employees, and retirees on its 100th anniversary, and extends best wishes for continued success in the future.

SECTION 3. The Secretary of State shall transmit a certified copy of this resolution to Duke Power.

SECTION 4. This resolution is effective upon ratification. In the General Assembly read three times and ratified this the 9th day of July,

2004.

Beverly E. Perdue President of the Senate

James B. Black Speaker of the House of Representatives