

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: SB 295 (4th Edition)

SHORT TITLE: Special Registration Plates

SPONSOR(S): Sen. Scott Thomas

FISCAL IMPACT					
	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 2003-04</u>	<u>FY 2004-05</u>	<u>FY 2005-06</u>	<u>FY 2006-07</u>	<u>FY 2007-08</u>
REVENUES					
General Fund			* No General Fund Impact *		
Highway Fund			* No Highway Fund Impact *		
Special Plate Acct.	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Coll. & Cultural Acct.*	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
EXPENDITURES					
Special Plate Acct.	\$2,000				
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: NC Department of Transportation.					
EFFECTIVE DATE: When it becomes law.					

BILL SUMMARY: The bill authorizes creation of two new special license plates. The new plates would recognize the NC Coastal Federation and paramedics. Fees vary with proceeds sent to a variety of organizations.

ASSUMPTIONS AND METHODOLOGY: The bill does not affect the General Fund. In addition, there is no revenue impact on the Highway Fund since the special plate applicants pay the same \$20 vehicle registration fee that they were paying for a regular license plate.

According to the Division of Motor Vehicles, there is a one-time cost of approximately \$100 to design a new plate. There is also a production cost of approximately \$3.00 per plate based on one color design. The cost per plate will increase if more color is added or the design is complex. Since the number of applications for these plates is unknown, this fiscal analysis assumes only the minimum 300 applicants needed to qualify for a plate. Thus, the total production cost for 300 plates is \$1,000. This cost is assumed to apply to both plates under

consideration, as both require 300 applications as a minimum to begin production, so the total expenditure is estimated at \$2,000.

The paramedic plate requires an additional payment to the special plate account of \$10 (per current statute), creating an estimated revenue stream of \$3,000 from the plate.

The NC Coastal Federation plate requires an additional payment of \$25, with the proceeds flowing to both the special registration plate account (\$10) and the collegiate and cultural attraction plate account (\$15). Each quarter the collections into the collegiate and cultural attractions plate account for the NC Coastal Federation plate must be transferred to the North Carolina Coastal Federation, Inc.

SOURCES OF DATA: NC Division of Motor Vehicles.

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