

**NORTH CAROLINA GENERAL ASSEMBLY  
LEGISLATIVE ACTUARIAL NOTE  
RETIREMENT**

**BILL NUMBER:** Senate Bill 948

**SHORT TITLE:** Increase Death Benefits for Public Servants

**SPONSOR(S):** Senator Hoyle

**SYSTEM OR PROGRAM AFFECTED:** Death Benefit for Law Enforcement Officers, Firemen, Rescue Squad Workers and Civil Air Patrol Members

**FUNDS AFFECTED:** General Fund

**BILL SUMMARY:** Under current law, there is a death benefit of \$25,000 for law enforcement officers, firemen, rescue squad workers, senior members of the Civil Air Patrol, State forestry workers and Department of Insurance instructors who are killed or dies as a result of bodily injuries sustained or of extreme exercise of extreme activity experienced in the line of duty. This bill will increase the Death Benefit to \$100,000.

**EFFECTIVE DATE:** When it becomes law

**ESTIMATED IMPACT ON STATE:**

Buck Consultants

<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
2003-04	2004-05	2005-06	2006-07	2007-08
\$540,000	\$540,000	\$540,000	\$540,000	\$540,000

General Assembly Actuary: Hartman & Associates

<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
2003-04	2004-05	2005-06	2006-07	2007-08
\$600,000	\$600,000	\$600,000	\$600,000	\$600,000

**ASSUMPTIONS AND METHODOLOGY:** The cost estimates are based on the experience of the plan over the last 27 years and the number of eligible participates of the plan, while is as follows:

<u>2003-04 Estimated Coverage</u>	
Law Officers	
(State & Local Gov't.)	24,758
Firemen (Paid & Volunteer)	44,083
Rescue Squad Workers	21,294
Correctional Custody Officers	12,322
Forest Firefighters	692
CAP Senior Members	984
Dept. of Insurance Employees	<u>25</u>
<b>TOTAL</b>	<b>91,848</b>

**SOURCES OF DATA:** Buck Consultant, Inc.  
General Assembly Actuary - Hartman & Associates, LLC

**FISCAL RESEARCH DIVISION (919) 733-4910.** The above information is provided in accordance with North Carolina General Statute 120-114 and applicable Rules of the North Carolina Senate and House of Representatives.

**PREPARED BY:** Stanley Moore

**APPROVED BY:** James D. Johnson, Director Fiscal Research Division

**DATE:** April 30, 2003



**Signed Copy Located in the NCGA Principal Clerk's Offices**