

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 1239

Short Title: Regional Economic Development Comm/Funds. (Public)

Sponsors: Representatives Hunter; Ed Jones, Wainwright, and Wray.

Referred to: Appropriations.

April 18, 2005

A BILL TO BE ENTITLED

1 AN ACT APPROPRIATING FUNDS TO THE SEVEN REGIONAL ECONOMIC
2 DEVELOPMENT COMMISSIONS, AUTHORIZING THE REGIONAL
3 ECONOMIC DEVELOPMENT COMMISSIONS TO PARTICIPATE IN THE
4 LOCAL GOVERNMENT OR STATE RETIREMENT SYSTEMS, AND
5 CHANGING THE NAME OF THE GLOBAL TRANSPARK DEVELOPMENT
6 COMMISSION.
7

8 The General Assembly of North Carolina enacts:

9 **SECTION 1.(a)** There is appropriated from the General Fund to the
10 Department of Commerce the sum of one million seven hundred fifty thousand dollars
11 (\$1,750,000) for the 2005-2006 fiscal year to be allocated to the seven regional
12 economic development commissions. From these funds, each regional economic
13 development commission shall receive two hundred fifty thousand dollars (\$250,000).
14 These funds shall be used by each commission to develop and implement a strategic
15 economic development plan as provided in Section 13.6 of S.L. 2004-124. The funds
16 appropriated in this subsection are distinct and separate from the funds appropriated in
17 subsection (b) of this section.

18 **SECTION 1.(b)** Funds appropriated to the Department of Commerce for the
19 seven regional economic development commissions shall be allocated as follows:

- 20 (1) First, the Department shall establish each Commission's allocation by
21 determining the sum of allocations to each county that is a member of
22 that Commission. Each county's allocation shall be determined by
23 dividing the county's enterprise factor by the sum of the enterprise
24 factors for eligible counties and multiplying the resulting percentage
25 by the amount of the appropriation. As used in this subdivision, the
26 term "enterprise factor" means a county's enterprise factor as
27 calculated under G.S.105-129.3; and
28 (2) Next, the Department shall subtract from funds allocated to the Eastern
29 North Carolina Regional Economic Development Commission,

1 formerly known as the Global TransPark Development Commission,
2 the sum of one hundred eighteen thousand one hundred twenty-nine
3 dollars (\$118,129) in the 2005-2006 fiscal year and the sum of one
4 hundred eighteen thousand four hundred seventy-seven dollars
5 (\$118,477) in the 2006-2007 fiscal year, which sum represents the
6 interest earnings in each fiscal year on the estimated balance of seven
7 million five hundred thousand dollars (\$7,500,000) appropriated to the
8 Global TransPark Development Zone in Section 6 of Chapter 561 of
9 the 1993 Session Laws; and

- 10 (3) Next, the Department shall redistribute the sum of one hundred
11 eighteen thousand one hundred twenty-nine dollars (\$118,129) in the
12 2005-2006 fiscal year and the sum of one hundred eighteen thousand
13 four hundred seventy-seven dollars (\$118,477) in the 2006-2007 fiscal
14 year to the seven regional economic development commissions. Each
15 Commission's share of this redistribution shall be determined
16 according to the enterprise factor formula set out in subdivision (1) of
17 this subsection. This redistribution shall be in addition to each
18 Commission's allocation determined under subdivision (1) of this
19 subsection.

20 **SECTION 2.** The seven regional economic development commissions may,
21 at the discretion of each individual board of directors, participate in the local
22 government retirement system, as provided in Article 3 of Chapter 128 of the General
23 Statutes, or the State retirement system, as provided in Article 1 of Chapter 135 of the
24 General Statutes.

25 **SECTION 3.(a)** G.S. 143B-437.21(6)d. reads as rewritten:

26 "d. The ~~Global TransPark Development~~ Eastern North Carolina
27 Regional Economic Development Commission created in
28 G.S. 158-33."

29 **SECTION 3.(b)** G.S. 158-32(2) reads as rewritten:

30 "(2) Commission. – The ~~Global TransPark Development~~ Eastern North
31 Carolina Regional Economic Development Commission, the
32 governing body of the Global TransPark Development Zone."

33 **SECTION 3.(c)** G.S. 158-33.1(b) reads as rewritten:

34 "(b) Application. – The governing body of an eligible county may apply to
35 participate in the Zone under this section by adopting a resolution to participate in the
36 Zone. The resolution must comply with all the requirements of G.S. 158-33(a) and (b)
37 except that it may be adopted at any time before October 1, 1994. After adopting the
38 resolution, the county shall file a certified copy of the resolution with the ~~Global~~
39 ~~TransPark Development~~ Eastern North Carolina Regional Economic Development
40 Commission."

41 **SECTION 3.(d)** The prefatory language of G.S. 158-35(a) reads as
42 rewritten:

43 "(a) Commission Membership. – The governing body of the Zone is the ~~Global~~
44 ~~TransPark Development~~ Eastern North Carolina Regional Economic Development

- 1 Commission. The members of the Commission must be residents of the Zone and shall
2 be appointed as follows:"
3 **SECTION 4.** This act is effective when it becomes law.