GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

SESSION LAW 2005-324 HOUSE BILL 1775

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

SECTION 1. The purpose of this act is: (i) to authorize the construction by certain constituent institutions of The University of North Carolina of the capital improvements projects listed in the act for the respective institutions, and (ii) to authorize the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, Medicare reimbursements for education costs, or other funds, or any combination of these funds, but not including funds received for tuition or appropriated from the General Fund of the State.

SECTION 2. The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 6 of

this act, or by both, are as follows:

| 1 | Appalachian State University | |
|---|--|--------------|
| | Steam Distribution System – Improvements – Phase III | \$ 6,500,000 |
| | Residence Hall – Renovations | \$12,000,000 |
| | Parking Facilities – Improvements | \$ 2,500,000 |
| 2 | East Carolina University | , , |
| | Residence Hall – Heating, Ventilation and Air | |
| | Conditioning Improvements | \$ 2,000,000 |
| | Parking Facilities – Expansion | \$ 2,500,000 |
| | Brody School of Medicine – Family Medicine Center | \$30,000,000 |
| 3 | Elizabeth City State University | |
| | Student Housing | \$13,500,000 |
| 4 | North Carolina Central University | |
| | Student Housing | \$30,000,000 |
| | Parking Facilities – Expansion | \$10,000,000 |
| 5 | North Carolina State University | |
| | Parking Facilities – Expansion | \$ 7,500,000 |
| | Thompson Theater – Renovation and Expansion | \$15,500,000 |
| | Residence Halls – Renovation | \$20,550,000 |
| | Owen Residence Hall – Expansion and Improvements | \$ 3,700,000 |
| | Carter Finley Stadium – Expansion | \$14,500,000 |
| | Chancellor's Residence | \$ 3,350,000 |
| 6 | University of North Carolina at Chapel Hill | |
| | Parking Facilities – Expansion | \$25,000,000 |
| | Residence Halls – Improvements | \$ 5,500,000 |
| | Information Technology Services (ITS) – Infrastructure | |
| | Improvements | \$13,000,000 |
| | Water Reclamation and Reuse Infrastructure | \$15,000,000 |

| Major Infrastructure Improvements | \$47,522,000 |
|--|--|
| Research Resource Facility | \$ 1,000,000 |
| | \$ 1,000,000 |
| University of North Carolina at Charlotte | . , , |
| Parking Facilities – Expansion | \$14,000,000 |
| | |
| | \$ 2,500,000 |
| Residence Halls Renovation – Phase IV | \$ 7,000,000 |
| University of North Carolina at Wilmington | , , |
| Parking Facilities – Expansion | \$ 3,465,000 |
| Winston-Salem State University | . , , |
| Athletic and Student Recreation Facilities | \$ 2,670,000 |
| Bowman Gray Stadium Field House – Expansion and | , , |
| Renovation | \$ 1,800,000. |
| | Parking Facilities – Expansion University of North Carolina at Greensboro Recreation Center – Roof Replacement Residence Halls Renovation – Phase IV University of North Carolina at Wilmington Parking Facilities – Expansion Winston-Salem State University Athletic and Student Recreation Facilities Bowman Gray Stadium Field House – Expansion and |

SECTION 3. The following capital improvements projects are authorized by the Board of Governors as supplements to previously approved projects, and their respective costs, authorized by this act to be constructed and financed as provided in Section 1 of this act, including by revenue bonds, by special obligation bonds as authorized in Section 6 of this act, or by both:

| 1 | Appalachian State University | |
|---|--|------------------------------|
| | Central Dining Hall – Supplement | \$ 6,000,000 \$ 5,000,000 |
| | Student Recreation Complex – Supplement | \$ 5,000,000 |
| 2 | North Carolina State University | |
| | Classroom Building – Expansion – Supplement | \$10,000,000 |
| 3 | University of North Carolina at Chapel Hill | |
| | Residence College – Phase II – Supplement | \$11,000,000 |
| | Genetic Research Building – Supplement | \$10,000,000 |
| | Daniels Building Renovations – Supplement | \$ 4,000,000 |
| | Parking Facilities – Supplement | \$ 1,000,000 |
| | Major Infrastructure Improvements – Supplement | \$61,828,000 |
| 4 | University of North Carolina at Charlotte | |
| | Student Union – Supplement | \$ 3,500,000 |
| 5 | University of North Carolina at Greensboro | |
| | Parking Deck Addition – Supplement | \$ 4,000,000 |
| 6 | Western Carolina University | |
| | New Student Recreation Center – Supplement | \$ 1,250,000. |

SECTION 4. The following projects are authorized, and the Board of Governors and the respective campuses are authorized to accept gifts and grants, or to use cash available to the constituent institution, for the costs associated with completing the projects:

| 1 | East Carolina University | |
|---|---|---------------|
| | Geriatrics Center | \$ 3,000,000 |
| | Student Recreation Complex – Phase I | \$ 8,000,000 |
| 2 | University of North Carolina at Charlotte | |
| | Applied Optics and Physics Building – Improvement | \$ 4,000,000. |

SECTION 5. At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of, funding the projects authorized by this act. In determining

whether to authorize a change in cost or funding, the Director of the Budget may consult

with the Joint Legislative Commission on Governmental Operations.

SECTION 6. Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by Sections 2 and 3 of this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Sections 2 and 3 of this act plus twenty million dollars (\$20,000,000) for related additional costs, such as issuance expenses, funding of reserve funds, and capitalized interest.

SECTION 7. With respect to the University of North Carolina at Chapel Hill's Water Reclamation and Reuse Infrastructure capital project and Research Resource Facility capital project, the institution may accomplish construction and financing notwithstanding the requirement in G.S. 116D-22(5) as to location at the institution and may accomplish the project either through (i) direct ownership of the project or (ii) purchase of capacity in the project from the Orange Water and Sewer

Authority.

SECTION 8. With respect to the project at Winston-Salem State University for the Bowman Gray Stadium Field House – Expansion and Renovation, the institution may accomplish construction and financing notwithstanding the requirement in G.S. 116D-22(5) as to location at the institution and either through (i) direct ownership of the project, or (ii) by participation in a long-term agreement with the City of Winston-Salem.

SECTION 9. With respect to the project at North Carolina State University for the Carter Finley Stadium – Expansion, the institution may accomplish construction and financing through lease arrangements to and from the North Carolina State University Student Aid Association, Inc.

SECTION 10. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 16th day of August, 2005.

- s/ Marc Basnight President Pro Tempore of the Senate
- s/ James B. Black Speaker of the House of Representatives
- s/ Michael F. Easley Governor

Approved 11:00 a.m. this 26th day of August, 2005