## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

## SESSION LAW 2006-5 HOUSE BILL 1822

AN ACT TO ALLOW MAYLAND COMMUNITY COLLEGE TO SELL AT PRIVATE SALE THE FORMER LEXINGTON FURNITURE PROPERTIES.

The General Assembly of North Carolina enacts:

**SECTION 1.** Section 1 of S.L. 2003-320, as amended by Section 81 of S.L. 2004-203, reads as rewritten:

"SECTION 1. Mayland Community College may, with prior approval of the State Board of Community Colleges and notwithstanding G.S. 115D-15 or Article 12 of Chapter 160A of the General Statutes:

(1) Notwithstanding the provisions of G.S. 160A-272, lease Lease or sell at private sale the former Lexington Furniture Building Properties for terms it deems appropriate; and

(2) Sell at private sale the former Hampshire Hosiery Building to Mitchell County Development Foundation, Inc., for such consideration as it deems sufficient."

**SECTION 2.** This act is effective when it becomes law. In the General Assembly read three times and ratified this the  $6^{th}$  day of June, 2006.

- s/ Beverly E. Perdue President of the Senate
- s/ James B. Black Speaker of the House of Representatives