## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

Short Title: Funds for Economic Dev. Study Recommendations. (Public)

Sponsors: Senator Nesbitt.

Referred to:

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1 A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE TO IMPLEMENT THE NORTH CAROLINA ECONOMIC DEVELOPMENT BOARD STUDY RECOMMENDATIONS.

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to the Department of Commerce the sum of two million seven hundred fifty-two thousand five hundred dollars (\$2,752,500) for the 2005-2006 fiscal year and the sum of three million nine hundred fifty thousand dollars (\$3,950,000) for the 2006-2007 fiscal year to implement the study recommendations of the North Carolina Economic Development Board. The funds shall be used for information technology and technology systems, for marketing and marketing research, including support for business development, for staff development and training, and for an integrated statewide business development plan.

**SECTION 2.** This act becomes effective July 1, 2005.