

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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SENATE BILL 1567*

Short Title: Revise Capital Improvement Plan.

(Public)

Sponsors: Senators Garrou, Dannelly, Garwood, and Stevens.

Referred to: Appropriations/Base Budget.

May 18, 2006

A BILL TO BE ENTITLED

AN ACT TO INCLUDE IN THE SIX-YEAR CAPITAL IMPROVEMENT PLAN THE
RECOMMENDED FUNDING SOURCES FOR THE PROJECTS PROPOSED.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 143-34.45 reads as rewritten:

"§ 143-34.45. Six-year capital improvement plan.

(a) The State capital improvement plan shall address the long-term capital improvement needs of all State government agencies and shall incorporate all capital projects, however financed, proposed to meet those needs, except that transportation infrastructure projects shall be excluded. On or before December 31 of each even-numbered year, the Director of the Budget shall prepare and transmit to the General Assembly a six-year capital improvement plan. When preparing the plan, the Director of the Budget shall consider the capital improvement needs estimates submitted by State agencies as required in G.S. 143-34.44. The plan shall be prepared in two parts.

(b) The first part of the capital improvement plan shall set forth repair and renovations requirements that, in the judgment of the Director of the Budget, must be met to protect and preserve existing capital improvement facilities. ~~General Fund expenditure levels anticipated in this part of the plan shall be consistent with the formula establishing the repair and renovation reserve in G.S. 143-15.3A.~~ The plan shall identify individual projects in priority order by State agency and shall specify the proposed means of financing.

(c) The second part of the capital improvement plan shall set forth an integrated schedule for land acquisition, new construction, or rehabilitation of existing facilities that, in the judgment of the Director of the Budget, should be initiated within each year of the six-year planning period. ~~The plan shall contain an estimated schedule for each project, along with estimates of planning, design, and construction cost.~~ The plan shall contain all of the following for each project:

- 1 (1) An estimate of land acquisition and construction or rehabilitation
2 costs.
3 (2) The proposed means of financing the project. Where the means of
4 financing would involve direct or indirect debt service obligations, the
5 plan shall include a schedule of those obligations.
6 (3) An estimated schedule for the completion of the project."
7 **SECTION 2.** This act is effective when it becomes law.