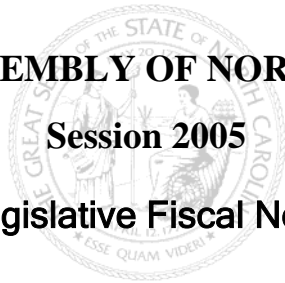


**GENERAL ASSEMBLY OF NORTH CAROLINA**



**Session 2005**

**Legislative Fiscal Note**

**BILL NUMBER:** House Bill 1217 (First Edition)

**SHORT TITLE:** Notary Fee Increase.

**SPONSOR(S):** Representative Earle

<b>FISCAL IMPACT</b>					
	<b>Yes ( )</b>	<b>No (X)</b>	<b>No Estimate Available ( )</b>		
	<b><u>FY 2005-06</u></b>	<b><u>FY 2006-07</u></b>	<b><u>FY 2007-08</u></b>	<b><u>FY 2008-09</u></b>	<b><u>FY 2009-10</u></b>
<b>REVENUES:</b>	<b>See Assumptions and Methodology</b>				
<b>POSITIONS (cumulative):</b>					
<b>PRINCIPAL DEPARTMENT(S) &amp; PROGRAM(S) AFFECTED:</b>	Secretary of State				
<b>EFFECTIVE DATE:</b>	When law.				

**BILL SUMMARY:** HB 1217 increases from \$3 to \$6 the maximum fee that may be charged by a notary for acknowledgments, for oaths or affirmations without a verification or proof, and for verifications or proofs.

**ASSUMPTIONS AND METHODOLOGY:** The fees increased by HB 1217 are paid directly to the notary. The number of acknowledgements, oaths, and affirmations a notary provides in a given year varies greatly. Because the fees are paid to the notaries themselves, the legislation has no fiscal impact on the State.

There are 168,000 licensed notaries in North Carolina according to the Secretary of State's Notary Public Section.

**SOURCES OF DATA:** Secretary of State Notary Public Section

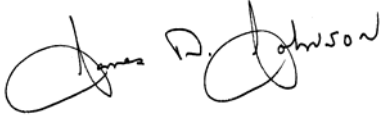
**TECHNICAL CONSIDERATIONS:** None

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**PREPARED BY:** Linda Struyk Millsaps and Brenna Erford



**APPROVED BY:** James D. Johnson, Director  
Fiscal Research Division



**DATE:** May 2, 2005

**Signed Copy Located in the NCGA Principal Clerk's Offices**