

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007**

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**HOUSE BILL 678*
Committee Substitute Favorable 4/4/07**

Short Title: Wentworth Tax Cap.

(Local)

Sponsors:

Referred to:

March 15, 2007

A BILL TO BE ENTITLED

1 AN ACT TO CAP THE AD VALOREM TAX RATE OF THE TOWN OF
2 WENTWORTH.
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4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** The Charter of the Town of Wentworth, being Section VII of
6 Chapter 78 of the Private Laws of 1798, as amended by S.L. 1997-322, is amended by
7 adding a new section to read:

8 "Sec. 1.2. Except with an approving vote of the people as provided by
9 G.S. 160A-209(f), the Town may not levy property taxes at a rate higher than thirty-five
10 cents (35¢) on the one hundred dollars' (\$100.00) appraised value of property subject to
11 taxation."

12 **SECTION 2.** This act is effective beginning with the 2007-2008 fiscal year.