GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

S SENATE BILL 1050*

Short Title: UNC Research Campus at Kannapolis/Funds.

(Public)

Sponsors: Senators Hartsell; and Clodfelter.

Referred to: Appropriations/Base Budget.

March 21, 2007

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE BOARD OF GOVERNORS OF THE UNIVERSITY OF NORTH CAROLINA FOR THE NORTH CAROLINA RESEARCH CAMPUS AT KANNAPOLIS.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Board of Governors of The University of North Carolina the sum of twelve million five hundred eighty-one thousand one hundred twenty-one dollars (\$12,581,121) in recurring funds and thirteen million seven hundred thousand dollars (\$13,700,000) in nonrecurring funds for the 2007-2008 fiscal year to enable the University to lease space, plan, and operate programs at the North Carolina Research Campus at Kannapolis. The Director of the Office of State Budget and Management shall release the funds appropriated by this section in three increments pursuant to the Memorandum of Understanding dated November 30, 2006.

SECTION 2. There is appropriated from the General Fund to the Board of Governors of The University of North Carolina the sum of twenty million two hundred twenty-two thousand five hundred sixty-two dollars (\$20,222,562) in recurring funds and two million one hundred thousand dollars (\$2,100,000) in nonrecurring funds for the 2008-2009 fiscal year to enable the University to lease space, plan, and operate programs at the North Carolina Research Campus at Kannapolis. The Director of the Budget shall release the sum of two million dollars (\$2,000,000) in nonrecurring funds appropriated by this section only when the President of The University of North Carolina certifies to the Director that the Core Laboratory Facility is complete and that all of The University of North Carolina space is substantially fully operational.

SECTION 3. This act becomes effective July 1, 2007.