

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE DRS25044-LH-171 (3/7)

Short Title: NCSU/Small Business Assistance Funds.

(Public)

Sponsors: Senator Stevens.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE BOARD OF GOVERNORS OF THE
UNIVERSITY OF NORTH CAROLINA TO EXPAND THE
ENTREPRENEURSHIP AND REGIONAL CLUSTER-BASED ECONOMIC
DEVELOPMENT ACTIVITIES AT NORTH CAROLINA STATE UNIVERSITY.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Board of
Governors of The University of North Carolina the sum of two million dollars
(\$2,000,000) for the 2007-2008 fiscal year and the sum of two million dollars
(\$2,000,000) for the 2008-2009 fiscal year to be allocated to North Carolina State
University to expand the activities of the Industrial Extension Service, foster new
microenterprise, capture the production of new high technology-based products, and
pursue focused recruitment and retention efforts in high-priority job clusters.

SECTION 2. This act becomes effective July 1, 2007.