

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE BILL 1518
Appropriations/Base Budget Committee Substitute Adopted 7/12/07
Appropriations/Base Budget Committee Substitute #2 Adopted 7/17/07

Short Title: Jeanne Hopkins Lucas Scholarship Fund.

(Public)

Sponsors:

Referred to:

March 28, 2007

A BILL TO BE ENTITLED

AN ACT TO ESTABLISH THE JEANNE HOPKINS LUCAS SCHOLARSHIP
FUND.

The General Assembly of North Carolina enacts:

SECTION 1. Chapter 116 of the General Statutes is amended by adding a
new section to read:

"§ 116-209.41. Jeanne Hopkins Lucas Scholarship Fund.

(a) Fund Established. – The Jeanne Hopkins Lucas Scholarship Fund is
established as a special fund. The Fund shall be administered by the State Education
Assistance Authority.

(b) Fund Earnings, Assets, and Balances. – Interest on the Fund shall be credited
to the assets of the Fund and shall become part of the Fund. Any balance remaining in
the Fund at the end of any fiscal year shall be carried forward in the Fund for the next
succeeding fiscal year.

(c) Fund Purpose. – The interest from the Fund shall be used to provide two
need-based scholarships at each of the State's public historically black colleges and
universities. Pursuant to this section, the scholarships shall be awarded on an annual
basis to students who intend to pursue degrees in the State's high priority disciplines.
The amount of each scholarship shall be two thousand five hundred dollars (\$2,500) per
academic year.

(d) Eligibility Requirements for a Scholarship. – To be eligible to receive a
scholarship under this section, a student must meet all of the following requirements:

(1) The student must meet enrollment standards by being admitted,
enrolled, and classified as an undergraduate student in a matriculated
status at a public historically black college or university.

(2) The student must intend to pursue a degree in one of the State's high
priority disciplines.

1 (3) The student must demonstrate outstanding leadership qualities, be
2 involved in the college or university community, and maintain high
3 academic standards.

4 (4) The student must be designated as a recipient for the scholarship by
5 the college or university at which the student has matriculated status.

6 (e) College or University Recommendations for Scholarship Recipients. – The
7 chancellor or president, as appropriate, and the board of trustees of each public
8 historically black college or university may designate students as recipients of the
9 Jeanne Hopkins Lucas Scholarships under this section.

10 (f) Rule-Making Authority. – The State Education Assistance Authority may
11 adopt rules to administer this Fund.

12 (g) Reporting Requirement. – The State Education Assistance Authority shall
13 report no later than June 1, 2008, and annually thereafter to the Joint Legislative
14 Education Oversight Committee regarding the scholarships awarded pursuant to this
15 section."

16 **SECTION 2.** If funds are appropriated by the 2007 General Assembly to a
17 reserve for pending legislation, then of those funds the sum of five hundred thousand
18 dollars (\$500,000) for the 2007-2008 fiscal year shall be allocated to the Jeanne
19 Hopkins Lucas Scholarship Fund established by G.S. 116-209.41 as enacted by Section
20 1 of this act.

21 **SECTION 3.** This act becomes effective July 1, 2007; however, no
22 scholarship shall be awarded under this act prior to the academic year of 2008-2009.