

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2007

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SENATE DRS65102-LR-22 (01/30)

Short Title: Mecklenburg OPEB Investments.

(Local)

Sponsors: Senator Clodfelter.

Referred to:

1 A BILL TO BE ENTITLED

2 AN ACT ALLOWING MECKLENBURG COUNTY TO INVEST IN EQUITIES
3 FUNDS SET ASIDE FOR OTHER POST-EMPLOYMENT BENEFITS.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Notwithstanding the provisions of G.S. 153A-93, 153A-149,
6 159-18, 159-30, 159-31, or any other provision of law, a county may invest in equities
7 funds that have been set aside to generate income to pay the costs of other post-
8 employment benefits.

9 **SECTION 2.** This act applies to Mecklenburg County only.

10 **SECTION 3.** This act is effective when it becomes law.