## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2007

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July 1, 1992.

SENATE DRS75284-LD-114 (03/09) Short Title: Statute of Repose/Products Liability Actions. (Public) Senator Cowell. Sponsors: Referred to: 1 A BILL TO BE ENTITLED 2 AN ACT TO AMEND THE STATUTE OF REPOSE FOR PRODUCTS LIABILITY 3 ACTIONS. 4 The General Assembly of North Carolina enacts: 5 **SECTION 1.** Article 5 of Chapter 1 of the General Statutes is amended by 6 adding the following new section to read: 7 "§ 1-46.5. Fifteen years. 8 No action for the recovery of damages for personal injury, death, or damage to property based upon or arising out of any alleged defect or any failure in relation to a 9 product shall be brought more than fifteen years after the date of initial purchase for use 10 or consumption." 11 12 **SECTION 2.** G.S. 1-50(a)(6) is repealed. **SECTION 3.** This act becomes effective July 1, 2007, and applies to causes 13 14 of action arising on or after that date; provided, however, this act shall not apply to a

cause of action involving a product initially purchased for use or consumption prior to