

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009

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HOUSE DRH10833-LN-156B (03/25)

Short Title: NC Risk Pool Clarifications.

(Public)

Sponsors: Representative Insko.

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO AUTHORIZE THE NORTH CAROLINA HEALTH INSURANCE RISK POOL
3 TO PROVIDE PREMIUM SUBSIDIES IF FUNDS ARE AVAILABLE.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. G.S. 58-50-255(a)(5) reads as rewritten:

6 "§ 58-50-255. Pool financing; Board reporting.

7 (a) The Board shall monitor methods of financing the Pool to ensure a stable funding
8 source and allow for its continued operation. This monitoring shall include supplementary
9 sources of funding, such as funds obtained from public and private not-for-profit foundations,
10 or other appropriate and available State or non-State funds. The Board shall also review on a
11 regular basis:

12 ...

13 (5) Methods for providing a premium subsidy on a sliding scale basis for
14 individuals with incomes up to three hundred percent (300%) of the federal
15 poverty guidelines. The Board may provide premium subsidies if funds are
16 available for this purpose and the Board deems it fiscally prudent to do so."

17 SECTION 2. Section 1.4 of S.L. 2007-532 reads as rewritten:

18 "SECTION 1.4. Notwithstanding G.S. 58-50-21-(a), individuals enrolling in the Pool
19 within ~~six months~~ 12 months of the date that enrollment into the Pool first begins shall be
20 subject to a six-month preexisting condition waiting period."

21 SECTION 3. This act is effective when it becomes law.



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