

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2009**

**HOUSE BILL 1508
RATIFIED BILL**

AN ACT TO MAKE TECHNICAL CORRECTIONS TO THE TWO-THIRDS BONDS ACT OF 2008; TO PROVIDE FOR THE ISSUANCE OF ADDITIONAL GENERAL OBLIGATION BONDS TO FINANCE THE COSTS OF THE BIOMEDICAL RESEARCH IMAGING CENTER AND REPAIRS AND RENOVATIONS OF STATE FACILITIES; TO PROVIDE AUTHORITY FOR THE STATE TO SELECT THE APPROPRIATE FORM OF DEBT TO ISSUE IN ORDER TO FINANCE VARIOUS PROJECTS; TO REDUCE THE SPECIAL INDEBTEDNESS AUTHORIZATIONS FOR VARIOUS PROJECTS IN ORDER TO GENERATE ADDITIONAL DEBT CAPACITY; AND TO REPEAL THE STATUTORY APPROPRIATION FOR THE BIOMEDICAL RESEARCH IMAGING CENTER.

The General Assembly of North Carolina enacts:

SECTION 1.(a) Section 27.9(d) of S.L. 2008-107, as amended by Section 2.7(c) of S.L. 2008-118, reads as rewritten:

"SECTION 27.9.(d) Authorization of Bonds and Notes. – The State Treasurer is authorized, by and with the consent of the Council of State, to issue and sell at one time or from time to time ~~in the fiscal year ending June 30, 2009 in the biennium ending June 30, 2011,~~ general obligation bonds of the State to be designated "State of North Carolina General Obligation Bonds," with any additional designations as may be determined, or notes of the State, in the aggregate principal amount of ~~one hundred seven million dollars (\$107,000,000),~~ four hundred eighty-seven million seven hundred thousand dollars (\$487,700,000), this amount being not in excess of two-thirds of the amount by which the State's outstanding indebtedness ~~was~~ will be reduced during the biennium ended June 30, 2008, ending June 30, 2009, for the purpose of providing funds, with any other available funds, for the purposes authorized by this section.

~~If the one hundred seven million dollars (\$107,000,000) maximum principal amount of bonds and notes authorized by this section shall be in excess of two thirds of the amount by which the State's outstanding indebtedness shall have been reduced during the biennium ended June 30, 2008, then the maximum amount of bonds and notes authorized in this section is reduced by such excess."~~

SECTION 1.(b) Section 27.9(f) of S.L. 2008-107, as amended by Section 2.7(d) of S.L. 2008-118, reads as rewritten:

"SECTION 27.9.(f) Allocation of Proceeds. – The proceeds of bonds and notes shall be allocated and expended ~~for paying the cost of the Green Square Project, Department of Environment and Natural Resources.~~ as provided in this subsection:

- (1) A maximum aggregate principal amount of ninety-nine million fifty-four thousand five hundred eighty-four dollars (\$99,054,584) to finance the capital facility costs of the Green Square Project, Department of Environment and Natural Resources. The projected allocation may be increased to reflect the availability of other funds, including contingency funds, income earned on the investment of bond and note proceeds, and the proceeds of any grants. ~~The Director of the Budget may, when the Director determines it is in the best interest of the State to do so, use any excess funds, as determined by the Director, to increase the allocation of the project. The Office of State Budget and Management shall provide semiannual reports to the Joint Legislative Oversight Committee on Capital Improvements, the Chairs of the Senate and House of Representatives~~



~~Appropriation Committees, and the Fiscal Research Division as to the status of the project and allocations made under this subsection.~~

- (2) A maximum aggregate principal amount of two hundred twenty-three million dollars (\$223,000,000) to finance the capital facility costs of the Biomedical Research Imaging Center at the University of North Carolina at Chapel Hill. The project allocation may be increased to reflect the availability of other funds, including contingency funds, income earned on the investment of bond and note proceeds, and the proceeds of any grants.
- (3) A maximum aggregate principal amount of fifty million dollars (\$50,000,000) to finance the capital facility costs of repairing and renovating State facilities and related infrastructure, to be allocated by the General Assembly.
- (4) An amount the Director of the Budget determines is not required for projects listed in subdivisions (1), (2), and (3) of this subsection to finance a portion of those capital projects that have been approved by the General Assembly for financing with the proceeds of special indebtedness as hereinafter described."

SECTION 1.(c) Section 27.9 of S.L. 2008-107, as amended, is amended by adding a new subsection to read:

"SECTION 27.9.(f1) The projects financed with the proceeds of bonds allocated as provided in Section 27.9(f)(4) of this act may include, but are not limited to, the following projects:

- (1) Davis Arena renovation and expansion at The Western North Carolina Agricultural Center.
- (2) School of Education building at Elizabeth City State University.
- (3) General Classroom building at North Carolina Agricultural and Technical State University.
- (4) Nursing Building at North Carolina Central University.
- (5) Energy Production Infrastructure Center at the University of North Carolina at Charlotte.
- (6) Educational Building at Appalachian State University.
- (7) Renovation of Rhoades Hall at the University of North Carolina at Asheville."

SECTION 1.(d) Section 27.9 of S.L. 2008-107, as amended, is amended by adding a new subsection to read:

"SECTION 27.9.(f2) The State, upon the direction of the Director of the Budget, may finance with the proceeds of bonds authorized pursuant to this act the costs of any capital project approved for financing with special indebtedness, provided that the bonds must be issued in the fiscal biennium ending June 30, 2011. The State, upon the direction of the Director of the Budget, may finance with the proceeds of special indebtedness the costs of any capital project approved for financing with proceeds of bonds authorized pursuant to this act. If the financing is to be provided by special indebtedness, then such indebtedness may be issued or incurred during or beyond the fiscal biennium ending June 30, 2011. The amount of financing for a project from special indebtedness and the proceeds of two-thirds bonds issued pursuant to this act shall not exceed the amount set forth in the legislation that authorizes the project."

SECTION 1.(e) Section 27.9 of S.L. 2008-107, as amended, is amended by adding a new subsection to read:

"SECTION 27.9.(f3) As used in this act, projects approved for financing with special indebtedness, as authorized by Article 9 of Chapter 142 of the General Statutes, means projects authorized pursuant to this act or to Session Laws 2003-314, 2004-126, 2004-179, 2005-276, 2006-66, 2006-231, 2007-323, and 2008-107."

SECTION 1.(f) Section 27.9 of S.L. 2008-107, as amended, is amended by adding a new subsection to read:

"SECTION 27.9.(f4) The Office of State Budget and Management shall report to the Joint Legislative Commission on Governmental Operations no more than 30 days after issuing bonds or notes pursuant to Section 27.9 of this act or special indebtedness. Each report shall include the project name, the form of indebtedness, terms of the sale, the authorizing legislation, and justification for the form of debt selected. This subsection expires on June 30, 2011."

SECTION 2.(a) Section 27.8(a) of S.L. 2008-107 reads as rewritten:

"SECTION 27.8.(a) The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the projects described in this subsection. In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness:

- (1) In the maximum aggregate principal amount of ~~sixty-nine million dollars (\$69,000,000)~~sixty-one million five hundred ninety-nine thousand three hundred sixty-nine dollars (\$61,599,369) to finance the capital facility costs of completing a School of Dentistry building at East Carolina University and no more than 10 satellite dental clinics across the State. No more than a maximum aggregate amount of twenty-one million dollars (\$21,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. No more than a maximum aggregate amount of sixty million dollars (\$60,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010.
- (2) In the maximum aggregate principal amount of ~~thirty-six million eight hundred thousand dollars (\$36,800,000)~~thirty-five million one hundred ninety-eight thousand five hundred thirty-seven dollars (\$35,198,537) to finance the capital facility costs of completing a family medicine building at East Carolina University. No more than a maximum aggregate amount of sixteen million six hundred thousand dollars (\$16,600,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
- (3) In the maximum aggregate principal amount of ~~eighteen million dollars (\$18,000,000)~~sixteen million six hundred eighty-nine thousand five hundred seven dollars (\$16,689,507) to finance the capital facility costs of completing a School of Education building at Elizabeth City State University. No more than a maximum aggregate amount of seven million dollars (\$7,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. No more than a maximum aggregate amount of fifteen million dollars (\$15,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010.
- (4) In the maximum aggregate principal amount of two million four hundred thirty-eight thousand dollars (\$2,438,000) to finance the capital improvement costs of acquiring land and constructing capital facilities for a horse park in Rockingham County for North Carolina Agricultural and Technical State University.
- (5) In the maximum aggregate principal amount of ~~twenty million four hundred ninety thousand dollars (\$20,490,000)~~nineteen million forty-nine thousand six hundred twenty-eight dollars (\$19,049,628) to finance the capital facility costs of completing a general classroom building at North Carolina Agricultural and Technical State University. No more than a maximum aggregate amount of seven million dollars (\$7,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
- (6) In the maximum aggregate principal amount of ~~twenty-four million five hundred thousand dollars (\$24,500,000)~~twenty-two million five hundred thirty-six thousand thirty-nine dollars (\$22,536,039) to finance the capital facility costs of completing a nursing building at North Carolina Central University. No more than a maximum aggregate amount of six million dollars (\$6,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. No more than a maximum aggregate amount of seventeen million dollars (\$17,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010.
- (7) In the maximum aggregate principal amount of ~~eleven million one hundred thousand dollars (\$11,100,000)~~ten million two hundred thirty-seven thousand one hundred sixteen dollars (\$10,237,116) to finance the capital

facility costs of completing a central storage facility at the North Carolina School of the Arts.

- (8) In the maximum aggregate principal amount of ~~twelve million nine hundred thousand dollars (\$12,900,000)~~ eleven million five hundred forty-three thousand eight hundred twenty-eight dollars (\$11,543,828) to finance the capital facility costs of completing a film school production facility at the North Carolina School of the Arts. No special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. No more than a maximum aggregate amount of two million dollars (\$2,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010. No more than a maximum aggregate amount of seven million nine hundred thousand dollars (\$7,900,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2011.
- (9) In the maximum aggregate principal amount of ~~one hundred nine million one hundred thousand dollars (\$109,100,000)~~ ninety-eight million three hundred forty-one thousand one hundred eighty-six dollars (\$98,341,186) to finance the capital facility costs of completing the Centennial Campus library at North Carolina State University. No more than a maximum aggregate amount of forty-nine million dollars (\$49,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. ~~No more than a maximum aggregate amount of sixty-eight million one hundred thousand dollars (\$68,100,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010.~~ No more than a maximum aggregate amount of ~~one hundred million one hundred thousand dollars (\$100,100,000)~~ sixty-five million three hundred forty-one thousand one hundred eighty-six dollars (\$65,341,186) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2011.
- (10) In the maximum aggregate principal amount of four million dollars (\$4,000,000) for the capital facility costs of completing the 4-H Campuses at North Carolina State University.
- (11) In the maximum aggregate principal amount of ~~sixty-nine million dollars (\$69,000,000)~~ sixty-one million five hundred ninety-nine thousand three hundred sixty-nine dollars (\$61,599,369) to finance the capital facility costs of completing a School of Dentistry expansion at the University of North Carolina at Chapel Hill. No special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. No more than a maximum aggregate amount of twenty-five million dollars (\$25,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010. No more than a maximum aggregate amount of ~~sixty-one million dollars (\$61,000,000)~~ fifty-five million eight hundred nineteen thousand five hundred fifty-eight dollars (\$55,819,558) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2011.
- (12) In the maximum aggregate principal amount of ~~fifty-seven million two hundred eighteen thousand dollars (\$57,218,000)~~ fifty-two million four hundred ninety-four thousand one hundred forty-nine dollars (\$52,494,149) to finance the capital facility costs of completing the Energy Production Infrastructure Center at the University of North Carolina at Charlotte. No more than a maximum aggregate amount of ten million dollars (\$10,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. No more than a maximum aggregate amount of thirty-two million two hundred eighteen thousand dollars (\$32,218,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010.
- (13) In the maximum aggregate principal amount of forty-two million six hundred seventy thousand dollars (\$42,670,000) to finance the capital facility costs of completing an academic classroom and office building at the University of North Carolina at Greensboro. No more than a maximum aggregate amount of twenty-one million dollars (\$21,000,000) of special

- indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
- (14) In the maximum aggregate principal amount of ten million dollars (\$10,000,000) to finance the capital facility costs of installing fire sprinklers in The University of North Carolina System residence halls.
- (15) In the maximum aggregate principal amount of twenty-five million dollars (\$25,000,000) to finance the capital improvement costs of acquiring State land throughout The University of North Carolina System. No more than a maximum aggregate amount of ten million dollars (\$10,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2011.
- (16) In the maximum aggregate principal amount of thirty-four million dollars (\$34,000,000) to finance the capital improvement costs of purchasing State judicial facilities located at 901 Corporate Drive, Raleigh, NC, and more particularly described as Phase Two, Tract A of Raleigh Corporate Center consisting of 17.28 acres and as shown on the map recorded in Map book 1987, page 720, and Map book 1990, page 576, of the Wake County Register of Deeds.
- (17) In the maximum aggregate principal amount of ~~forty-five million one hundred seventy thousand dollars (\$45,170,000)~~ forty-one million six hundred seventy thousand dollars (\$41,670,000) to finance the capital facility costs of completing a health care and mental health facility at the North Carolina Correctional Institute for Women. No more than a maximum aggregate amount of twenty-seven million dollars (\$27,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
- (18) In the maximum aggregate principal amount of ~~thirteen million ten thousand dollars (\$13,010,000)~~ twelve million ninety-five thousand four hundred forty-five dollars (\$12,095,445) to finance the capital facility costs of completing a minimum security addition at Scotland Correctional Institution. No more than a maximum aggregate amount of six million dollars (\$6,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. No more than a maximum aggregate amount of ten million dollars (\$10,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010.
- (19) In the maximum aggregate principal amount of ~~eighteen million nine hundred fifty thousand dollars (\$18,950,000)~~ seventeen million six hundred seventeen thousand eight hundred eighty-four dollars (\$17,617,884) to finance the capital facility costs of completing a medium security addition at Bertie Correctional Institution. No more than a maximum aggregate amount of seven million dollars (\$7,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. No more than a maximum aggregate amount of fourteen million dollars (\$14,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010.
- (20) In the maximum aggregate principal amount of ~~thirteen million ten thousand dollars (\$13,010,000)~~ twelve million ninety-five thousand four hundred forty-five dollars (\$12,095,445) to finance the capital facility costs of completing a minimum security addition at Tabor Correctional Institution. No more than a maximum aggregate amount of six million dollars (\$6,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. No more than a maximum aggregate amount of ten million dollars (\$10,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010.
- (21) In the maximum aggregate principal amount of ~~eighteen million nine hundred fifty thousand dollars (\$18,950,000)~~ seventeen million six hundred seventeen thousand eight hundred eighty-four dollars (\$17,617,884) to finance the capital facility costs of completing a medium security addition at Lanesboro Correctional Institution. No more than a maximum aggregate

amount of seven million dollars (\$7,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009. No more than a maximum aggregate amount of fourteen million dollars (\$14,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2010.

- (22) In the maximum aggregate principal amount of two million nine hundred twenty-five thousand dollars (\$2,925,000) to finance the capital facility costs of completing Phase I of the CSS Neuse State Historic Site.
- (23) In the maximum aggregate principal amount of seven million dollars (\$7,000,000) to finance the capital facility costs of completing Port of Morehead City Berth Improvements and Phase I of Port of Wilmington Berth 8 Improvements.
- (24) In the maximum aggregate principal amount of three million seven hundred thousand dollars (\$3,700,000) to finance the capital facility costs of completing a Southeastern North Carolina Agriculture Center Pavilion.
- (25) In the maximum aggregate principal amount of ~~eight million one hundred thousand dollars (\$8,100,000)~~ seven million four hundred fifteen thousand four hundred sixty-one dollars (\$7,415,461) to finance the capital facility costs of Department of Agriculture and Consumer Services capital improvements. Sales proceeds shall be allocated between the projects in the following manner:

Project	Allocation of Sales Proceeds
Bathroom and truckshed expansion at The Western North Carolina Farmers' Market	\$650,000
Davis Arena renovation and expansion at The Western North Carolina Agricultural Center	\$7,450,000 <u>\$6,765,461</u>

- (26) In the maximum aggregate principal amount of four million three hundred three thousand nine hundred forty-four dollars (\$4,303,944) to finance the capital facility costs of completing an oyster hatchery.
- (27) In the maximum aggregate principal amount of two million seven hundred thousand dollars (\$2,700,000) to finance the capital improvement costs of completing an expansion and renovation to the polar bear exhibit at the North Carolina Zoo.
- (28) In the maximum aggregate principal amount of fifty million dollars (\$50,000,000) to finance the capital improvement costs of acquiring State park lands and conservation areas for the Land for Tomorrow initiative in the Department of Environment and Natural Resources. Proceeds shall be allocated to support the conservation priorities of the One North Carolina Naturally program. No more than a maximum aggregate amount of ten million dollars (\$10,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2011.

SECTION 2.(b) Section 29.13(a) of S.L. 2007-323, as amended by Section 27.8(d) of S.L. 2008-107, reads as rewritten:

"SECTION 29.13.(a) The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the projects described in this subsection. In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness:

- (1) In the maximum aggregate principal amount of thirty-four million dollars (\$34,000,000) to finance the capital facility costs of completing a new educational building at Appalachian State University. No more than a maximum aggregate amount of three million dollars (\$3,000,000) of special

- indebtedness may be issued or incurred under this subdivision prior to July 1, 2008.
- (2) In the maximum aggregate principal amount of ~~twenty-two million five hundred eighty-seven thousand dollars (\$22,587,000)~~ twenty million nine hundred ninety-nine thousand two hundred sixteen dollars (\$20,999,216) to finance the capital facility costs of completing a new Science and Technology Complex at Fayetteville State University. No more than a maximum aggregate amount of five million dollars (\$5,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008.
 - (3) In the maximum aggregate principal amount of ~~twenty-four million nine hundred twenty thousand dollars (\$24,920,000)~~ twenty-three million forty-three thousand eight hundred ninety dollars (\$23,043,890) to finance the capital facility costs of completing a new library at the North Carolina School of the Arts. No more than a maximum aggregate amount of one million seven hundred seventy-five thousand six hundred dollars (\$1,775,600) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008. No more than a maximum aggregate amount of fourteen million three hundred seventy-three thousand six hundred dollars (\$14,373,600) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
 - (4) In the maximum aggregate principal amount of thirty-eight million dollars (\$38,000,000) to finance the capital facility costs of completing the Randall B. Terry Companion Animal Hospital at North Carolina State University. No more than a maximum aggregate amount of twenty-eight million five hundred thousand dollars (\$28,500,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008.
 - (5) In the maximum aggregate principal amount of ~~thirty-four million dollars (\$34,000,000)~~ thirty-one million six hundred nine thousand nine hundred twenty-four dollars (\$31,609,924) to finance the capital facility costs of completing an addition to Engineering Building III in the School of Engineering at North Carolina State University. No more than a maximum aggregate amount of eight million five hundred thousand dollars (\$8,500,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008. No more than a maximum aggregate amount of twenty-five million five hundred thousand dollars (\$25,500,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
 - (6) In the maximum aggregate principal amount of ~~eight million six hundred eighty-seven thousand dollars (\$8,687,000)~~ eight million four hundred forty-nine thousand seven hundred eighty-six dollars (\$8,449,786) to finance the capital facility costs of renovating Rhoades Hall at the University of North Carolina at Asheville.
 - (7) In the maximum aggregate principal amount of ~~one hundred nineteen million six hundred eight thousand two hundred twenty-five dollars (\$119,608,225)~~ one hundred eleven million two hundred thousand two hundred four dollars (\$111,200,204) to finance the capital facility costs of a Genomics Science Building at the University of North Carolina at Chapel Hill. No more than a maximum aggregate amount of thirty-one million dollars (\$31,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008. No more than a maximum aggregate amount of eighty-six million dollars (\$86,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
 - (8) In the maximum aggregate principal amount of ~~nineteen million dollars (\$19,000,000)~~ eighteen million three hundred eight thousand three hundred fifty-one dollars (\$18,308,351) to finance the capital facility costs of completing a Nursing and Allied Health Building at the University of North Carolina at Pembroke. No more than a maximum aggregate amount of five

- million dollars (\$5,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008.
- (9) In the maximum aggregate principal amount of ~~thirty-four million five hundred twenty-five thousand dollars (\$34,525,000)~~thirty-two million eight hundred ninety-nine thousand six hundred ninety-nine dollars (\$32,899,699) to finance the capital facility costs of completing a new teaching laboratory at the University of North Carolina at Wilmington. No more than a maximum aggregate amount of two million five hundred thousand dollars (\$2,500,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008. No more than a maximum aggregate amount of eight million six hundred thirty-one thousand two hundred fifty dollars (\$8,631,250) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
- (10) In the maximum aggregate principal amount of ~~forty-one million six hundred five thousand dollars (\$41,605,000)~~thirty-seven million six hundred eighty-seven thousand eight hundred dollars (\$37,687,800) to finance the capital facility costs of completing a new Health and Gerontological Building at Western Carolina University. No more than a maximum aggregate amount of eighteen million eight hundred two thousand five hundred dollars (\$18,802,500) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
- (11) In the maximum aggregate principal amount of ~~twenty-eight million five hundred seven thousand dollars (\$28,507,000)~~twenty-seven million thirty-nine thousand one hundred sixty dollars (\$27,039,160) to finance the capital facility costs of completing a new student activities center at Winston-Salem State University. No more than a maximum aggregate amount of two million dollars (\$2,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008. No more than a maximum aggregate amount of fourteen million seven hundred ninety-nine thousand dollars (\$14,799,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
- (12) In the maximum aggregate principal amount of ~~fifty-three million dollars (\$53,000,000)~~forty-nine million two hundred seventy-four thousand two hundred ninety-four dollars (\$49,274,294) to finance the capital facility costs of completing a Nanoscience Building to be used jointly by the University of North Carolina at Greensboro and North Carolina Agricultural and Technical State University. No more than a maximum aggregate amount of twenty-five million dollars (\$25,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
- (13) In the maximum aggregate principal amount of ~~thirty-two million five hundred thousand dollars (\$32,500,000)~~thirty-one million three hundred fifty-seven thousand six hundred eighty-four dollars (\$31,357,684) to finance the capital facility costs for completing the Coastal Studies Institute. No more than a maximum aggregate amount of eight million dollars (\$8,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008. No more than a maximum aggregate amount of twenty-three million dollars (\$23,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009.
- (14) In the maximum aggregate principal amount of nineteen million eight hundred sixteen thousand five hundred dollars (\$19,816,500) to finance the capital facility costs of a medium security facility at the Scotland Correctional Institution. No more than a maximum aggregate amount of five million dollars (\$5,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008.
- (15) In the maximum aggregate principal amount of thirteen million one hundred ninety-one thousand three hundred dollars (\$13,191,300) to finance the capital facility costs of a minimum security facility at the Alexander Correctional Institution. No more than a maximum aggregate amount of six

million five hundred ninety-five thousand six hundred fifty dollars (\$6,595,650) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008.

- (16) In the maximum aggregate principal amount of thirty-five million dollars (\$35,000,000) to finance the capital facility costs of a new education and visitors center at Tryon Palace Historic Sites and Gardens. No more than a maximum aggregate amount of five million dollars (\$5,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2008. No more than a maximum aggregate amount of twenty-five million dollars (\$25,000,000) of special indebtedness may be issued or incurred under this subdivision prior to July 1, 2009."

SECTION 2.(c) Section 23.12 of S.L. 2006-66, as amended by Section 27.8(c) of S.L. 2008-107, reads as rewritten:

"SPECIAL INDEBTEDNESS PROJECTS

"SECTION 23.12.(a) In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of forty-five million one hundred thirty dollars (\$45,130,000) to finance the costs of constructing new buildings and pavilions and renovating existing buildings at the North Carolina Museum of Art. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the costs of constructing and renovating the project described in this subsection.

"SECTION 23.12.(b) In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of twenty million dollars (\$20,000,000) to finance the capital facility costs of completing the Central Regional Psychiatric Hospital for the Department of Health and Human Services. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the project described in this subsection.

"SECTION 23.12.(c) In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of ~~twenty-four million eight hundred forty-one thousand three hundred dollars (\$24,841,300)~~ twenty-three million eight hundred five thousand seven hundred seventy-six dollars (\$23,805,776) to finance the capital facility costs of a new Secondary State Data Center. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the project described in this subsection.

"SECTION 23.12.(d) In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of forty-five million eight hundred twenty-seven thousand four hundred dollars (\$45,827,400) to finance the capital facility costs of a new Center City Classroom Building at the University of North Carolina – Charlotte. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the project described in this subsection.

"SECTION 23.12.(e) In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of ~~one hundred one million dollars (\$101,000,000)~~ ninety-eight million seven hundred eighty-two thousand five hundred forty dollars (\$98,782,540) to finance the capital facility costs of the Department of Health and Human Services Public Health Laboratory and Office of Chief Medical Examiner. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the project described in this subsection. No

more than a maximum aggregate principal amount of twenty million dollars (\$20,000,000) of special indebtedness may be issued or incurred under this subsection prior to July 1, 2007.

"SECTION 23.12.(f) In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of ~~one hundred forty five million five hundred thousand dollars (\$145,500,000)~~ one hundred thirty-eight million three hundred twenty-five thousand eight hundred fourteen dollars (\$138,325,814) to finance the capital facility costs of the Eastern Regional Psychiatric Hospital for the Department of Health and Human Services. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the project described in this subsection. No more than a maximum aggregate principal amount of twenty million dollars (\$20,000,000) of special indebtedness may be issued or incurred under this subsection prior to July 1, 2007. No more than a maximum aggregate principal amount of one hundred million dollars (\$100,000,000) of special indebtedness may be issued or incurred under this subsection prior to July 1, 2008.

"SECTION 23.12.(g) In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of one hundred thirty-two million two hundred thousand dollars (\$132,200,000) to finance the capital facility costs of the Regional Medical Center and Mental Health Center of the Department of Correction. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the project described in this subsection. No more than a maximum aggregate principal amount of eight million two hundred thousand dollars (\$8,200,000) of special indebtedness may be issued or incurred under this subsection prior to July 1, 2007. No more than a maximum aggregate principal amount of fifty-eight million two hundred thousand dollars (\$58,200,000) of special indebtedness may be issued or incurred under this subsection prior to July 1, 2008. No more than a maximum aggregate principal amount of ninety-eight million two hundred thousand dollars (\$98,200,000) of special indebtedness may be issued or incurred under this subsection prior to July 1, 2009.

"SECTION 23.12.(h) In accordance with G.S. 142-83, this subsection authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of ~~one hundred sixty two million eight hundred thousand dollars (\$162,800,000)~~ one hundred fifty-four million seven hundred seventy-two thousand eight hundred one dollars (\$154,772,801) to finance the capital facility costs of the Western Regional Psychiatric Hospital for the Department of Health and Human Services. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the capital facility costs of the project described in this subsection. No special indebtedness may be issued or incurred under this subsection prior to July 1, 2008. No more than a maximum aggregate principal amount of twenty million dollars (\$20,000,000) of special indebtedness may be issued or incurred under this subsection prior to July 1, 2009. No more than a maximum aggregate principal amount of fifty-four million dollars (\$54,000,000) of special indebtedness may be issued or incurred under this subsection prior to July 1, 2011.

"SECTION 23.12.(i) This section is effective when it becomes law."

SECTION 2.(d) Section 1.1 of S.L. 2004-179, as amended by Section 30.3A of S.L. 2005-276, Section 2.1 of S.L. 2006-146, and Section 27.8(b) of S.L. 2008-107, reads as rewritten:

"SECTION 1.1. In accordance with G.S. 142-83, this section authorizes the issuance or incurrence of special indebtedness in the following maximum aggregate principal amounts to finance the costs of the following projects. The table below provides the maximum principal amounts. The first column is the aggregate maximum principal amount. The second column is the maximum portion of this amount that can be issued or incurred before July 1, 2005. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the cost of these projects.

Aggregate Maximum	Maximum before 7/1/05	Project
\$180,000,000	\$110,000,000	Acquiring, constructing, and equipping a new cancer rehabilitation and treatment center, a nearby physicians' office building, and a walkway between the two, all to be located at the University of North Carolina Hospitals at Chapel Hill.
60,000,000	30,000,000	Acquiring, constructing, and equipping the North Carolina Cardiovascular Diseases Institute at East Carolina University.
35,000,000	25,000,000	Acquiring, constructing, and equipping a Bioinformatics Center at the University of North Carolina at Charlotte.
28,000,000	25,000,000	Acquiring, constructing, and equipping a stand-alone facility to house the new Pharmacy School program to be located at Elizabeth City State University, and interim temporary facilities to house the program during construction of the facility.
35,000,000	25,000,000	Acquiring, constructing, and equipping a Center for Health Promotion and Partnerships at the University of North Carolina at Asheville.
10,000,000	10,000,000	Land acquisition, site preparation, engineering, architectural, and other consulting services, and construction for the Southeastern North Carolina Nursing Education and Research Center at Fayetteville State University.
10,000,000	10,000,000	Site preparation, engineering, architectural, and other consulting services and the construction of a research building on the joint Millennial Campus of North Carolina Agricultural and Technical State University and the University of North Carolina at Greensboro.
10,000,000	10,000,000	Land acquisition, site preparation, engineering, architectural, and other consulting services, and construction of a Nursing and Allied Health Building at the University of North Carolina at Pembroke.
10,000,000	9,279,037	10,000,000
9,279,037	9,279,037	To Western Carolina University for land acquisition, site preparation, engineering, architectural, and other consulting services, and construction of a building for Western Carolina University and the Mountain Area Health Education Consortium for the North Carolina Center for Health and Aging to be operated as a consortium among Western Carolina University, the University of North Carolina at Asheville, and the Mountain Area Health Education Consortium.
11,500,000	10,000,000	Land acquisition, site preparation, engineering, architectural, and other consulting services, and construction of a Center for Design Innovation in the Piedmont Triad Research Park to be operated jointly by Winston-Salem State University and the North Carolina School of the Arts.
TOTAL:		
\$389,500,000	\$388,797,037	\$265,000,000
		\$264,297,037

SECTION 2.(e) Section 1.2 of S.L. 2004-179, as amended by Section 1 of S.L. 2006-231, reads as rewritten:

"**SECTION 1.2.** In accordance with G.S. 142-83, this section authorizes the issuance or incurrence of special indebtedness in the maximum aggregate principal amount of ~~forty-two million dollars (\$42,000,000)~~ thirty-five million two hundred thousand dollars (\$35,200,000) to finance the costs of constructing up to five youth development centers totaling up to 224 beds to be operated by the Department of Juvenile Justice and Delinquency Prevention and to be located as determined by that Department. The State, with the prior approval of the State Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the General Statutes, is authorized to issue or incur special indebtedness in order to provide funds to the State to be used, together with other available funds, to pay the cost of constructing the projects described by this section. Of the special indebtedness authorized by this section, no more than thirteen million dollars (\$13,000,000) may be issued or incurred before July 1, 2005."

SECTION 2.(f) Notwithstanding anything in Section 47.1 of S.L. 2003-284 to the contrary, the maximum amount of special indebtedness authorized by that section for the capital facilities cost of Columbus County Correctional Institution is one hundred one million fifty-six thousand four hundred ninety dollars (\$101,056,490).

SECTION 3. G.S. 116-29.5 is repealed.

SECTION 4. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 25th day of June, 2009.

Walter H. Dalton
President of the Senate

Joe Hackney
Speaker of the House of Representatives

Beverly E. Perdue
Governor

Approved _____ .m. this _____ day of _____, 2009