GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2009

S SENATE BILL 899

Short Title:	Freeze Lottery Proceeds.	(Public)
Sponsors:	Senators Rouzer; Bingham and Tillman.	
Referred to:	Appropriations/Base Budget.	

March 26, 2009

A BILL TO BE ENTITLED

AN ACT TO FREEZE DISTRIBUTIONS FROM THE EDUCATION LOTTERY FUND UNLESS FUNDS ARE AVAILABLE FOR FULL DISTRIBUTION TO THE PUBLIC SCHOOL BUILDING CAPITAL FUND.

The General Assembly of North Carolina enacts:

SECTION 1. No funds shall be distributed from the Education Lottery Fund as provided by G.S. 18C-164 until sufficient funds are available to fully distribute forty percent (40%) of the funds to the Public School Building Capital Fund in accordance with G.S. 115C-546.2.

SECTION 2. This act is effective when it becomes law.

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