GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013

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SENATE BILL 531

Short Title:	State Employees Health Savings Account Option.	(Public)
Sponsors:	Senators Daniel, Hise (Primary Sponsors); Meredith and Sanderson.	
Referred to:	Insurance.	
	April 1, 2013	

A BILL TO BE ENTITLED

AN ACT TO DIRECT THE STATE HEALTH PLAN FOR TEACHERS AND STATE EMPLOYEES TO OFFER AN OPTIONAL HEALTH SAVINGS ACCOUNT.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. The State Treasurer shall develop a health savings account option for teachers and State employees that complies with the provisions of 26 U.S.C. § 223 or any other 6 applicable federal law. The State Treasurer (i) shall annually prefund participants' accounts 7 with a portion of the savings from shifting State Health Plan members to health savings 8 accounts and (ii) may also make payments into participants' accounts throughout the calendar 9 10 year. No later than January 1, 2015, the State Treasurer shall offer the health savings account option to persons eligible to participate in the State Health Plan for Teachers and State 11 12 Employees.

SECTION 2. This act is effective when it becomes law.

