

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2013**

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SENATE BILL 532

Short Title: Funds/NC Catalyst. (Public)

Sponsors: Senator Parmon (Primary Sponsor).

Referred to: Appropriations/Base Budget.

April 1, 2013

A BILL TO BE ENTITLED

AN ACT APPROPRIATING CDBG FUNDS TO THE DEPARTMENT OF COMMERCE
FOR HOUSING AND MIXED-USE PROJECTS IN REDEVELOPMENT AREAS.

The General Assembly of North Carolina enacts:

SECTION 1. Of the community development block grant funds appropriated to the State by the federal government for fiscal year ending June 30, 2014, the sum of five million six hundred twenty-five thousand dollars (\$5,625,000) shall be appropriated to the Department of Commerce for NC Catalyst to be used for housing and mixed-use projects in redevelopment areas.

SECTION 2. This act becomes effective July 1, 2013.



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