GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2015

HOUSE BILL 492 RATIFIED BILL

AN ACT AUTHORIZING THE RUTHERFORD COUNTY BOARD OF COMMISSIONERS TO TERMINATE AND DISSOLVE THE RUTHERFORD AIRPORT AUTHORITY AND TO OPERATE THE RUTHERFORD COUNTY AIRPORT AS A PUBLIC ENTERPRISE.

The General Assembly of North Carolina enacts:

SECTION 1. The Board of Commissioners of Rutherford County (hereinafter "Board") may, in its discretion, terminate and dissolve the Rutherford Airport Authority (hereinafter "Authority"). It is the intent of this act to enable, but not require, the termination and dissolution of the Authority.

SECTION 2. If the Board terminates and dissolves the Authority as authorized by Section 1 of this act, the Board may order the Authority to do all of the following:

- (1) To transfer to Rutherford County all real and personal property owned by the Authority. Upon the order of the Board to do so, the Authority shall execute any deeds, bills of sale, and any other necessary documents to effect the transfer of ownership to the County. Notwithstanding the provisions of this section, the ownership of all real and personal property shall automatically be deemed transferred to the County on the effective date of the termination and dissolution of the Authority.
- (2) To assign to the County within a certain time period all executory contracts to which the Authority is a party. Notwithstanding the provisions of this section, all the executory contracts and the rights and obligations thereunder shall be deemed assigned to the County on the effective date of the termination and dissolution of the Authority.

SECTION 3. If the Board terminates and dissolves the Authority as authorized by Section 1 of this act, the following local acts are repealed: Chapter 335 of the 1971 Session Laws, Section 10 of Chapter 955 of the 1989 Session Laws, S.L. 2005-105, and S.L. 2013-181.

SECTION 4. If the Board terminates and dissolves the Authority as authorized by Section 1 of this act, the County may operate the Rutherford County Airport as a public enterprise under G.S. 153A-274.

SECTION 5. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 23rd day of July, 2015.

- s/ Daniel J. Forest President of the Senate
- s/ Paul Stam Presiding Officer of the House of Representatives

