A BILL TO BE ENTITLED

AN ACT TO REQUIRE EACH CONSTITUENT INSTITUTION TO COMPILE AND PROVIDE CERTAIN INFORMATION TO STUDENTS WHO APPLY FOR UNDERGRADUATE ADMISSION AT THE CONSTITUENT INSTITUTION THAT MAY BE HELPFUL TO STUDENTS IN SELECTING AN INSTITUTION OF HIGHER EDUCATION TO ATTEND AND IN MAKING CAREER CHOICES.

The General Assembly of North Carolina enacts:

SECTION 1. Part 3 of Article 1 of Chapter 116 of the General Statutes is amended by adding a new section to read:

"§ 116-40.15. Duty to provide certain information to students applying for admission or enrolled at a constituent institution regarding the employment rates, student loan repayment and default rates, and other similar information of prior graduating classes.

(a) Each constituent institution shall compile the information listed in this subsection and provide that information as required by subsection (b) of this section to students applying as undergraduate students and to enrolled undergraduate students who have formally declared a major at the institution. Each constituent institution shall compile annually all of the following information regarding prior undergraduate graduating classes of the institution as a whole and by major:

1. Default rate and repayment rate of student loans.
2. Four-year and six-year graduation rates.
3. Employment and unemployment rates for students who earn a baccalaureate degree.
4. Median and mean for the following:
   a. Starting salary for students graduating with a baccalaureate degree.
   b. Salaries of students five years after graduation with a baccalaureate degree.
5. Graduate school acceptance rates.
6. Average time to earn a baccalaureate degree.

(b) The constituent institution shall electronically transmit information as follows:

1. Within five days of receipt of an individual's admission application to the institution as an undergraduate student, the information compiled as provided in subsection (a) of this section regarding prior undergraduate classes of the institution as a whole to the prospective student.
(2) Within five days of an undergraduate student’s formal declaration of a major, the information compiled in subsection (a) of this section regarding prior graduates with that major from the institution to the undergraduate student.

(c) The University of North Carolina General Administration shall develop a uniform format for providing the information required by this section that shall be used by each constituent institution. The University of North Carolina General Administration shall also ensure that each constituent institution complies with this section.

(d) This section does not apply to the constituent institutions that are high schools."

SECTION 2. This act is effective when it becomes law and applies to students applying as undergraduate students for the 2018 fall academic semester, to students who declare a major for the 2018 fall academic semester, and to students in those categories each subsequent academic semester.