## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2017

S SENATE BILL 751\*

Short Title:	Winston-Salem/Real Property Conveyances.	(Local)
Sponsors:	Senators Krawiec and Lowe (Primary Sponsors).	
Referred to:	Rules and Operations of the Senate	

May 29, 2018

A BILL TO BE ENTITLED

AN ACT AUTHORIZING THE CITY OF WINSTON-SALEM TO SELL REAL PROPERTY FOR THE PURPOSE OF INCREASING THE SUPPLY OF AFFORDABLE HOUSING FOR LOW- AND MODERATE-INCOME PERSONS.

The General Assembly of North Carolina enacts:

**SECTION 1.** The governing body of a municipality may, with or without consideration and upon such terms as it deems wise, sell real property for the purpose of increasing the supply of affordable housing for low- and moderate-income persons. The deed conveying the property may contain a restriction that provides for the return of the property to the municipality if it is no longer used for increasing the supply of affordable housing for low- and moderate-income persons prior to the expiration of the time period required by the governing body. Any conveyance under this section may be made only pursuant to a resolution adopted by the governing body at a regular or special meeting authorizing the appropriate municipal official to make the conveyance for the purpose of increasing the supply of affordable housing for low- and moderate-income persons. The resolution shall be posted on the municipality's Web site at least 10 calendar days prior to the date the sale is finalized.

**SECTION 2.** This act applies to the City of Winston-Salem only.

**SECTION 3.** This act is effective when it becomes law.

