A BILL TO BE ENTITLED
AN ACT TO APPROPRIATE FUNDS TO EDUCATIONAL ENTITIES IN RESPONSE TO
THE CORONAVIRUS DISEASE 2019 (COVID-19) CRISIS.

The General Assembly of North Carolina enacts:

SECTION 1. Transfer of Funds from Reserves to Relief Fund. – The State Controller shall transfer a sum sufficient to accomplish the purposes provided in Section 3 of this act for the 2019-2020 fiscal year from the Coronavirus Relief Reserve established in Section 2.1 of S.L. 2020-4 to the Coronavirus Relief Fund established in Section 2.2 of S.L. 2020-4.

SECTION 2. Appropriation of Funds from Relief Fund. – There is appropriated from the Coronavirus Relief Fund to the Office of State Budget and Management the sum sufficient described in Section 1 of this act in nonrecurring funds for the 2019-2020 fiscal year to be allocated and used as provided in Section 3 of this act. The funds appropriated in this section shall not revert at the end of the 2019-2020 fiscal year but shall remain available to expend until December 30, 2020.

SECTION 3. Allocations of Funds. – The Office of State Budget and Management shall allocate the funds appropriated in Section 2 of this act as follows:

(1) A portion of the sum sufficient described in this act to the Department of Public Instruction to provide services and cover costs necessary to assist schools and students affected by COVID-19.

(2) A portion of the sum sufficient described in this act to the Community Colleges System Office to provide services and cover costs necessary to assist community colleges and students affected by COVID-19.

(3) A portion of the sum sufficient described in this act to the Board of Governors of The University of North Carolina to provide services and cover costs necessary to assist constituent institutions and students affected by COVID-19.

(4) A portion of the sum sufficient described in this act to the Board of Governors of The University of North Carolina to be allocated to the State Education Assistance Authority to provide services and cover costs necessary to assist eligible private postsecondary institutions, as defined in G.S. 116-280(3), and students affected by COVID-19.

SECTION 4. This act is effective when it becomes law.